

Natural Rubber Market Expanding at a CAGR of 3.57% during 2022-2027

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EINPresswire.com/ -- According to the latest report by IMARC Group, titled "Natural Rubber Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," The global natural rubber market is expected to exhibit a CAGR of 3.57% during 2022-2027.

Natural rubber is an organic elastic material derived from the latex sap of Hevea and Ficus genera trees. It exhibits high resiliency, vibration dampening, tensile strength, tear- and water resistance, and low-temperature flexing capabilities. As it is non-sticky and environment-friendly compared to synthetic counterparts, natural rubber is used in the manufacturing of automobile tires, toys, rug pads, surgical gloves, floatation devices, tubes, adhesives, roll coverings, hoses, and gaskets worldwide.



Natural Rubber Market Research Report

Request for a free sample copy of this report: <https://www.imarcgroup.com/natural-rubber-market/requestsampl>

Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Market Trends:

Significant growth in the automotive industry across the globe represents one of the key factors positively influencing the market. Natural rubber is used in the production of seat belts, brake hoses, airbags, floor mats, premium-quality tires, dust covers, and bumpers for enhanced performance, durability, and reliability. In addition, the increasing use of the product in the

manufacturing of protective footwear for adults and children with enhanced slip resistance, design flexibility, and durability is stimulating the market growth. Furthermore, the utilization of sustainable technologies for sourcing natural rubber with minimal deforestation and wastage of resources is propelling the market growth.

Breakup by Type:

- RSS Grade
- Latex Concentrate
- Solid Block Rubber
- Others

Breakup by Distribution Channel:

- Online
- Offline

Breakup by Application:

- Auto-Tire Sector
- Gloves
- Footwear
- Latex Products
- Conveyor Belts
- Others

Breakup by Region:

- North America (United States, Canada)
- Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
- Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa

Competitive Landscape with Key Player:

- Apcotex Industries Limited
- Bridgestone Corporation
- Halcyon Agri Corporation Limited
- Michelin
- Sinochem Group
- Southland Rubber Company Limited
- Sri Trang Agro-Industry Plc

Thai Hua Rubber Public Company Limited
Thai Rubber Latex Group Public Company Limited
Von Bundit Co. Ltd

Ask Analyst for Customization and Explore Full Report with TOC & List of Figure:

<https://bit.ly/3mkXE0i>

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

If you want latest primary and secondary data (2022-2027) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

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