

Industrial Wireless Vibration Sensors Network Market Trend Analysis by Leading Players: TE Connectivity, Valmet etc.

Major players covered into report are Baker Hughes, TE Connectivity, Valmet, Shinkawa Electric, ABB, Emerson, Yokogawa, Erbessd Instruments

ISLE OF MAN, November 15, 2022
/EINPresswire.com/ -- Market Size of the Industrial Wireless Vibration Sensors Network:

The global market for industrial wireless vibration sensor networks is expected to be worth USD ** billion in 2020 and to reach USD ** billion by 2028, with a CAGR of **% during the period of the forecast.

The Wireless Sensor Network (WSN) consists of numerous small, cost-effective, and low-power consumption devices known as nodes that

communicate with one another using an advanced sensor network. These nodes are deployed to collect data and are also capable of controlling various actuators. Over time, wireless sensor networks have undergone significant research and development, including flexible installation in difficult-to-access locations, simple maintenance, and low costs. Because of this, WSNs are one of the most sought-after technologies in fields as different as agriculture, consumer goods, and industrial automation.

WSNs contain numerous sensor nodes for monitoring temperature, pressure, humidity, vibration, and flow, among others. In recent years, wireless vibration sensor networks have become very popular because they can cut downtime for equipment by a large amount.

Predictive maintenance is gaining popularity among manufacturing companies as it helps reduce



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downtime and improve production efficiency. Wireless vibration sensors can continuously monitor the condition of machines and predict when they are likely to fail, thereby enabling preventive maintenance. This is likely to drive the need for industrial wireless vibration sensor networks over the next few years.

Some of the key findings from the report include:

From 2019 to 2028, the global market for industrial wireless vibration sensors networks is expected to grow at a CAGR of **%.

During the time period covered by the forecast, North America is expected to have the fastest growth rate for industrial wireless vibration sensor networks.

The major players in the global [industrial wireless vibration sensors network market](#) are Baker Hughes, TE Connectivity, Valmet, Shinkawa Electric, ABB, Emerson, Yokogawa, Erbesd Instruments, Banner Engineering, Ifm, SPM Instrument, NI, Acoem, Advantech, Fluke, and Sumyoung Tech.

The rising adoption of Industry 4.0 and the Internet of Things (IoT) is one of the major factors driving the growth of the industrial wireless vibration sensors network market.

COVID-19 Scenario

The outbreak of COVID-19 has affected economies and industries around the world, with the industrial sector being no exception. The industry is having trouble because of problems with production, the supply chain, and a drop in demand.

In terms of production disruptions, many industrial facilities have had to shut down or reduce operations due to the outbreak. This has led to a decrease in output and an increase in costs. In addition, many suppliers have been forced to shut down, which has disrupted supply chains. As a result, industries are facing shortages of raw materials and finished products.

The decrease in demand has also been a major challenge for the industrial sector. With businesses shutting down and people staying home, there is less need for products and services. This has led to a decline in sales and revenue for many companies.

The challenges faced by the industrial sector due to COVID-19 are expected to lead to a decline in growth in the coming years. But once the pandemic is over and business goes back to normal, the industry is expected to grow again.

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The following segments are covered in the report:

By Type

- Short-range Wireless Technology
- LPWAN Technology

By Application

- Manufacturing
- Automotive
- Energy and Power
- Oil and gas
- Metals and Mining
- Chemicals
- Others

Regional Shares:

The global market for industrial wireless vibration sensors networks is split into five regions: North America, Europe, Asia-Pacific (APAC), the Middle East and Africa (MEA), and South America.

North America is expected to lead the industrial wireless vibration sensor network market during the forecast period. This region has a well-developed IT infrastructure and a large number of manufacturers operating in the United States and Canada. The United States is one of the biggest markets for industrial wireless products and solutions. This is because industries like oil and gas, chemicals, pharmaceuticals, food and beverage, automotive, and metals and mining are using more and more of these products and solutions.

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Major Players Profiled in the Market Report:

The report provides an in-depth analysis of the key players in the market, including their business overviews, product offerings, and recent developments. In the report, Baker Hughes, TE Connectivity, Valmet, Shinkawa Electric, ABB, Emerson, Yokogawa, Erbesd Instruments, Banner Engineering, Ifm, SPM Instrument, NI, Acoem, Advantech, Fluke, and Sumyoung Tech are some of the major players that are talked about.

This report responds to critical questions.

- Impact of COVID-19 on the global industrial wireless vibration sensor network industry
- What are the current market trends and dynamics in the industrial wireless vibration sensor network market, and what are the valuable opportunities for emerging players?
- What is driving the market for industrial wireless vibration sensor networks?
- What are the key challenges to market growth?
- Which segment accounts for the fastest CAGR during the forecast period?
- Which product type segment holds a larger market share and why?
- Do low- and middle-income countries invest in the market for industrial wireless vibration

sensor networks?

- Key growth pockets on the basis of regions, types, applications, and end-users
- What are the market trends and dynamics in emerging markets such as Asia Pacific, Latin America, the Middle East, and Africa?

This report's distinct data points

- Global Statistics on Industrial Wireless Vibration Sensor Networks and Spending
- Recent trends in the use of an industrial wireless vibration sensor network across industries in different parts of the world
- Notable developments are going on in the industry.
- Attractive investment propositions for segments as well as geography
- Comparative scenario for all the segments for years 2018 (actual) and 2028 (forecast)

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*More companies can be added in Detailed Report.

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