

Industrial Maintenance Coatings Market Development Strategies, Top Manufacturers Insights And Forecast to 2030

Rise in adoption of sustainable coatings with efficient and better aesthetics is driving the market for industrial maintenance coatings

VANCOUVER, BC, CANADA, November 15, 2022 /EINPresswire.com/ -- The global [Industrial maintenance coatings market](#) is estimated to reach value of USD 5.23 Billion by 2027, according to a current analysis by Emergen Research. Increase in the demand for eco-friendly coatings is driving the market. Rising demand for durable and efficient coatings, with better mechanical properties, along with the need for reduction in regular maintenance, is projected to drive the market during the forecast period.



However, difficulty in achieving thin films of powder coatings is limiting the market for industrial maintenance coatings. Additionally, in water-based coatings, the need for more drying time of the coatings is expected to hamper the demand for the market during the forecast period. Changing environmental regulations for achieving longer sustainability and performance at a low cost are driving the market. The ease in application of the coatings, implementation of stringent environmental regulations, and increased durability of the coatings, is projected to drive the demand for the market during the forecast period. Enhanced efficiency results in cost savings.

Constant changes in VOC regulations are also propelling the demand for industrial maintenance coatings. Environment and health-related concerns of workers are also impacting the market for industrial maintenance coatings positively.

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Some Key Highlights from the Report

Solvent-based coatings are favored over water-based coatings in humid areas. Solvent-based coatings are used to achieve a higher level of gloss than water-based coatings. They are employed by various end-users such as marine, automotive, oil & gas, aerospace, metal processing, chemical & petrochemical, and power & steam generation industries.

Acrylic resin is available in aqueous and solvent-based systems. These resins are also known for their good oxidative property and UV stability. It offers ideal resistance to extreme environmental conditions and enables rapid setting.

The energy & power segment is likely to continue to expand rapidly during the forecast period, as there exists high demand for industrial maintenance coatings in applications such as flares, chimneys, and storage tanks

The Asia Pacific region held the largest market share in 2019, as it emerged as the largest consumer as well as producer of the industrial maintenance coatings. Presence of several large and small producers of industrial maintenance coatings in the region is contributing to the market in the region.

Top Companies Covered In This Report:

Jotun A/S, Akzo Nobel N.V., The Sherwin-Williams Company, PPG Industries Inc., Kansai Paint Co., Ltd., Nippon Paint Holdings Co., Ltd., Tikkurila OYJ, RPM International Inc., Hempel A/S, and Axalta Coating Systems, LLC

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<https://www.emergenresearch.com/industry-report/industrial-maintenance-coatings-market>

For the purpose of this report, Emergen Research has segmented the global industrial maintenance coatings market based on technology, resin type, end-use industry, and region as follows:

Technology Outlook (Revenue, USD Billion; 2017–2027)

Water-based

Solvent-based

Powder

100% Solids

Others (UV- and EB-cured Technology)

Resin Type Outlook (Revenue, USD Billion; 2017–2027)

Polyurethane

Epoxy

Acrylic

Alkyd

Others

End-use Industry Outlook (Revenue, USD Billion; 2017–2027)

Energy & Power
Transportation
Metal Processing
Construction
Chemical
Others

Finally, the report majorly enlightens the key growth and limiting factors that majorly target the center of the market affecting the growth and its development to either positive or negative extent. The report also specifies the impact of regulations and policies implemented by the administration on the current growth and upcoming opportunities that may lead to market development escalation. The Battery Management System Market report offers a superior vision of the global market, which will help clients to manage the business precisely with better growth and expansion compared to its contenders in the market.

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How will this Report Benefit you?

A 250-page report from Emergen Research includes 194 tables and 189 charts and graphics. Anyone in need of commercial, in-depth assessments for the global Battery Management System market, as well as comprehensive market segment analysis, can benefit from our new study. You can assess the whole regional and global market for Battery Management System with the aid of our recent study. To increase market share, obtain financial analysis of the whole market and its various segments. We think there are significant prospects in this industry for rapidly expanding energy storage technology. Look at how you may utilise the current and potential revenue-generating prospects in this sector. The research will also assist you in making better strategic decisions, enabling you to build growth strategies, strengthen competitor analysis, and increase business productivity.

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What Questions Should You Ask before Buying a Market Research Report?

- How is the Battery Management System market evolving?
- What is driving and restraining the Battery Management System market?
- How will each Battery Management System submarket segment grow over the forecast period and how much revenue will these submarkets account for in 2027?
- How will the market shares for each Battery Management System submarket develop from

2022 to 2027?

- What will be the main driver for the overall market from 2022 to 2027?
- Will leading Battery Management System markets broadly follow the macroeconomic dynamics, or will individual national markets outperform others?
- How will the market shares of the national markets change by 2027 and which geographical region will lead the market in 2027?
- Who are the leading players and what are their prospects over the forecast period?
- What are the Battery Management System projects for these leading companies?

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