

Cloud Data Loss Prevention (DLP) Solution Market Size Worth \$6 Billion by 2033 | CAGR: 22%

cloud data loss prevention solution market is estimated to garner a revenue of ~USD 6 billion by 2033 by growing at a CAGR of ~22% over the forecast period 2033

NEW YORK CITY, NEW YORK, UNITED STATES, November 15, 2022 /EINPresswire.com/ -- Research Nester published a report titled "Cloud Data Loss Prevention Solution Market: Global Demand Analysis & Opportunity Outlook 2033" which delivers detailed



overview of the global cloud data loss prevention solution market in terms of market segmentation by deployment model, solution, end-user, and by region.

Further, for the in-depth analysis, the report encompasses the industry growth indicators, restraints, supply and demand risk, along with detailed discussion on current and future market trends that are associated with the growth of the market.

The global cloud data loss prevention solution market is anticipated to grow with a CAGR of ~22% during the forecast period, i.e., 2023-2033. The market is segmented by deployment model into on-premises and cloud-based. Out of these segments, the cloud-based segment is anticipated to garner the largest market share over the forecast period, owing to the upsurge in the spending on cloud services infrastructure. In addition, increasing adoption of cloud-based services among business companies is also expected to boost the growth of the segment in the coming years.

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The global cloud data loss prevention solution market is estimated to garner a moderate revenue by the end of 2033, backed by the increasing malicious attempts worldwide. Various features provided by DLS solutions such as visibility and protection for sensitive data are also

projected to boost sales of these tools in the coming years. Moreover, rising number of internet of things (IoT) connected devices as well as increasing penetration of internet is also projected to propel the growth of the market during the forecast period.

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Geographically, the global cloud data loss prevention solution market is segmented into five major regions including North America, Europe, Asia Pacific, Latin America and Middle East & Africa region. Out of these, the market in North America is estimated to garner the largest market share over the forecast period, owing to the growing demand for data scientist.

The research is global in nature and covers detailed analysis on the market in North America (U.S., Canada), Europe (U.K., Germany, France, Italy, Spain, Hungary, Belgium, Netherlands & Luxembourg, NORDIC [Finland, Sweden, Norway, Denmark], Poland, Turkey, Russia, Rest of Europe), Latin America (Brazil, Mexico, Argentina, Rest of Latin America), Asia-Pacific (China, India, Japan, South Korea, Indonesia, Singapore, Malaysia, Australia, New Zealand, Rest of Asia-Pacific), Middle East and Africa (Israel, GCC [Saudi Arabia, UAE, Bahrain, Kuwait, Qatar, Oman], North Africa, South Africa, Rest of Middle East and Africa). In addition, analysis comprising market size, Y-O-Y growth & opportunity analysis, market players' competitive study, investment opportunities, demand for future outlook etc. has also been covered and displayed in the research report.

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Increasing Amount of Data to Drive the Market Growth

According to estimates, global data sphere reached 64 zettabytes in 2020.

The adoption DLP systems enables protection of data as well as monitor and flag unauthorized activities which is expected to accelerate the market growth in the coming years. Moreover, the increasing technological advancements as well as the increasing growth of the artificial intelligence are also expected to drive the growth of the global cloud data loss prevention solution market during the forecast period.

However, lack of stringent data protection and privacy policy, as well as the possibility of failure to interpret encrypted traffic are expected to operate as key restraints to the growth of global cloud data loss prevention solution market over the forecast period.

This report also provides the existing competitive scenario of some of the key players of the of global cloud data loss prevention solution market which includes company profiling of Acronis International GmbH, Netskope, Inc., Broadcom Inc. (Symantec), Mcafee LLC, GTB Technologies Inc., Cososys SRL, Digital Guardian Inc., Trend Micro Incorporated, Check Point Software

Technologies Ltd., Proofpoint Inc.The profiling enfolds key information of the companies which encompasses business overview, products and services, key financials and recent news and developments. On the whole, the report depicts detailed overview of the of global cloud data loss prevention solution market that will help industry consultants, equipment manufacturers, existing players searching for expansion opportunities, new players searching possibilities and other stakeholders to align their market centric strategies according to the ongoing and expected trends in the future.

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