

# India Facility Management Market is Expected to Exhibit a CAGR of 12.97% during 2022-2027

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According to the latest report by IMARC Group, titled "[India Facility Management Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027](#)," the India facility management market is expected to exhibit a [CAGR of 12.97%](#) during 2022-2027.

Facility management (FM) represents the tools and services used to ensure the safety, comfort, functionality, sustainability, etc., of buildings, infrastructure, real estate, etc. It involves maintenance and operations, occupancy and space management, energy management, emergency management and business continuity, lease administration and accounting, etc. FM services depend on [Wi-Fi](#), meters, gauges, smart devices, Internet of Things (IoT) sensors, artificial intelligence (AI), etc., to provide productive and cost-efficient environments, deliver cognitive capabilities, achieve real-time visibility, etc. Owing to this, they find extensive applications in the commercial and residential sectors.

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The rising number of urban development projects, coupled with the shifting consumer preferences towards clean, safe, and secure environments are resulting in the expansion of the real estate sector, thereby fueling the India facility management market. Moreover, the expanding information technology (IT) and e-commerce sectors are further elevating the demand for requisite infrastructures and organized spaces, which is further catalyzing the market growth. Additionally, the increasing utilization of AI and IoT technologies to automate FM services for energy efficiency audits is also augmenting the Indian market. Furthermore, the introduction of various favorable policies by government bodies, such as the Smart Cities



Mission to promote sustainable and inclusive cities, is stimulating the market growth. Besides this, the post-pandemic return-to-the-workplace strategies and the emphasis on hybrid workspaces are anticipated to drive the India facilities management market over the forecasted period.

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Key Highlights of the Market Segmentation:

Based On Solution:

- Integrated Workplace Management System
- Facility Operations and Security Management
- Building Information Modeling
- Facility Property Management
- Facility Environment Management

Based On Service:

- Deployment and Integration
- Auditing and Quality Assessment
- Support and Maintenance
- Consulting
- Service Level Agreement Management

Based On Deployment Type:

- On-premises
- Cloud-based

Based On Organization Size:

- Small and Medium Size Enterprises
- Large Enterprises

Based On Vertical:

- Banking, Financial Services and Insurance
- IT and Telecom
- Government and Public Administration
- Healthcare
- Education
- Retail

Energy and Utilities  
Others

Based On Region:

North India  
West and Central India  
South India  
East India

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<https://bit.ly/3uqHOEL>

Key highlights of the report:

Market Performance (2016-2021)  
Market Outlook (2022-2027)  
Market Trends  
Market Drivers and Success Factors  
Impact of COVID-19  
Value Chain Analysis  
Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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