

# Global Synthetic Biology Market Drivers, Trends And Restraints For 2022-2031

The Business Research Company's Synthetic Biology Market 2022 -Opportunities And Strategies – Global Forecast To 2030

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Synthetic Biology Market 2022 - Opportunities And Strategies – Global Forecast To 2030

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As per The Business Research Company's "Synthetic Biology Global Market Report 2022", the

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synthetic biology market size is predicted to reach a value of \$8.64 billion in 2020, having increased at a compound annual growth rate (CAGR) of 22.5% since 2015. The market is expected to grow at a CAGR of 27.3 % from 2020 to reach \$28.91 billion in 2025. The global synthetic biology market is expected to reach \$61.59 billion in 2030, at a CAGR of 16.3%. Increasing demand for synthetic biology during the COVID-19 pandemic is expected to be a major driver of the market going forward.

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#### Key Trends In The Synthetic Biology Market

The major players in the synthetic biology industry are focusing on developing automated solutions for devices and equipment used for synthetic biology processes. Automation of the process will help to enhance productivity and consistency of the whole diagnostic process. Computerization of the diagnostic process gives reliable and efficient test results that manual

testing by various experts does not. The players of the industry are using nanotechnology based Oral Fluid Nano Sensor Test (OFNASET). The test uses a microfluidic-based nano sensor for the detection of oral cancer biomarkers in saliva. In order to keep up with the trend of automation and accuracy, Roche, created cobas connection modules (CCM) to improve scalability and sample-flow efficiency by allowing samples to automatically move between different systems and instruments. Thus, creating a fully automated workflow.

#### Overview Of The Synthetic Biology Market

The synthetic biology market consists of sales of synthetic compounds, technology, and related services. Synthetic biology is a field of biology which also involves engineering principles, whereby organisms are redesigned for useful purposes by engineering them to have new abilities. It can be used to harness the power of nature to solve problems in medicine, agriculture, and manufacturing.

Learn more on the global synthetic biology market report at: <u>https://www.thebusinessresearchcompany.com/report/synthetic-biology-market</u>

Synthetic Biology Global Market Report 2022 from TBRC covers the following information: Market Size Data

- Forecast period: Historical and Future
- By region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- By countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Market Segmentation

- By Technology: Nucleotide Synthesis And Sequencing, Bioinformatics, Microfluidics, Genetic Engineering
- By Application: Pharmaceuticals And Diagnostics, Chemicals, Biofuels, Bioplastics, Others
- By Product Type: Oligonucleotides, Enzymes, Cloning and Assembly Kits, Xeno-nucleic Acids (XNA), Chassis Organism

• By Geography: The global synthetic biology market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, North America holds the largest share in the market.

Major market players such as Thermo Fischer Scientific, Genscript, Integrated DNA Technologies, Amyris, Twist Bioscience Corporation, Novozymes, New England Biolabs

Trends, opportunities, strategies and so much more.

Synthetic Biology Global Market Report 2022 is one of The Business Research Company's comprehensive reports that provides synthetic biology global market research and an overview of synthetic biology global market. The market report analyzes synthetic biology market size,

synthetic biology global market growth drivers, synthetic biology global market trends, synthetic biology market segments, synthetic biology market major players, synthetic biology market growth across geographies, and synthetic biology market competitors' revenues and market positioning. The synthetic biology market report enables you to gain insights on opportunities and strategies, as well as identify countries and segments with the highest growth potential.

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The Business Research Company has published over 3000 industry reports, covering over 3000 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

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