

Chronic Wound Care Market is Expected to Exhibit a CAGR of 10% during 2033

chronic wound care market is estimated to garner a significant revenue by the end of 2033 by growing at a CAGR of ~10% over the forecast period 2033

NEW YORK, NEW YORK, UNITED STATES, November 16, 2022 /EINPresswire.com/ -- Research Nester published a report titled "[Chronic Wound Care Market: Global Demand Analysis & Opportunity Outlook 2033](#)" which delivers detailed overview of the global chronic wound care market in terms of market segmentation by type, product, end-user, and by region.



Further, for the in-depth analysis, the report encompasses the industry growth indicators, restraints, supply and demand risk, along with detailed discussion on current and future market trends that are associated with the growth of the market.

The global chronic wound care market to grow with a CAGR of ~10% over the forecast period, i.e., 2023 - 2033. The market is segmented by end-user into hospitals, wound care centers, ambulatory centers, homecare settings, and others. Amongst these, the hospitals segment is projected to garner a largest market share on the back of increasing number of patients visits and hospitalization, who are suffering from chronic wounds.

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The global chronic wound care market is projected to extensively grow owing to the growing count of burn cases, followed by the rise in pressure ulcers as these ulcers intensively affect the skin and underlying tissues. Furthermore, upsurge in venous leg ulcer cases, and progressive development in dressing materials to cure chronic wounds are some of the major factors that are anticipated to drive the growth of the market over the forecast period.

Geographically, the global chronic wound care market is segmented into five major regions

comprising of North America, Europe, Asia Pacific, Latin America, and Middle East & Africa. The market in the North America region is estimated to witness significant growth over the forecast period owing to the increasing healthcare spending, escalating count of chronic wound patients, increase in diabetic foot ulcer cases, and the presence of ample compensation policies in the region.

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The research is global in nature and covers detailed analysis on the market in North America (U.S., Canada), Europe (U.K., Germany, France, Italy, Spain, Hungary, Belgium, Netherlands & Luxembourg, NORDIC [Finland, Sweden, Norway, Denmark], Poland, Turkey, Russia, Rest of Europe), Latin America (Brazil, Mexico, Argentina, Rest of Latin America), Asia-Pacific (China, India, Japan, South Korea, Indonesia, Singapore, Malaysia, Australia, New Zealand, Rest of Asia-Pacific), Middle East and Africa (Israel, GCC [Saudi Arabia, UAE, Bahrain, Kuwait, Qatar, Oman], North Africa, South Africa, Rest of Middle East and Africa). In addition, analysis comprising market size, Y-O-Y growth & opportunity analysis, market players' competitive study, investment opportunities, demand for future outlook etc. has also been covered and displayed in the research report.

Global Upsurge in Diabetes Cases to Drive the Market Growth

As per the World Health Organization, diabetic complications are the primary cause of 1.5 million annual fatalities, and there are 422 million diabetic patients worldwide.

Diabetes mellitus, also referred to as diabetes, is a metabolic disorder that causes elevated blood sugar levels. Diabetes-related high blood sugar damages nerves, eyes, kidneys, and other organs if left untreated. Diabetes is becoming more common throughout the world, resulting in open wounds that do not heal completely. Thus, the increasing prevalence of diabetes is fueling up the global chronic wound care market growth over the forecast period.

However, increasing tendency in people to get treatment on urgent basis, extreme cost of chronic wound treatment, and lacking reimbursement policies in developing countries are expected to operate as key restraint to the growth of the global chronic wound care market over the forecast period.

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This report also provides the existing competitive scenario of some of the key players of the global chronic wound care market which includes company profiling of B. Braun Melsungen AG, MIMEDX, Inc., 3M, Smith & Nephew PLC, Mölnlycke Health Care AB, ConvaTec, Inc., Integra LifeSciences Corporation, Coloplast A/S, Cardinal Health, Inc., Tissue Regenix Ltd, and others. The profiling unfolds key information of the companies which encompasses business overview,

products and services, key financials and recent news and developments. On the whole, the report depicts detailed overview of the global chronic wound care market that will help industry consultants, equipment manufacturers, existing players searching for expansion opportunities, new players searching possibilities and other stakeholders to align their market centric strategies according to the ongoing and expected trends in the future.

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