

Acrylic Resins Market Estimated to Reach ~USD 30 Billion By 2033 | CAGR of ~5%

Acrylic resins market is estimated to garner a revenue of ~USD 30 billion by the end of 2033 by growing at a CAGR of ~5%

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EINPresswire.com/ -- Research Nester published a report titled "[Acrylic Resins Market](#): Global Demand Analysis & Opportunity Outlook 2033" which delivers detailed overview of the global acrylic resins market in terms of

market segmentation by application, type, product, end-user, and by region.

Further, for the in-depth analysis, the report encompasses the industry growth indicators, restraints, supply and demand risk, along with detailed discussion on current and future market trends that are associated with the growth of the market.

The global acrylic resins market is estimated to grow with a CAGR of ~4% over the forecast period, i.e., 2023 – 2033. The market is segmented by end-user into building & construction, automotive, electronics, packaging, and others. Among these, the automotive segment is expected to hold a notable share owing to the rising vehicle purchases across the world. The sale of hybrid electric vehicles increased by 76% during 2020-2021.

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The global acrylic resins market is anticipated to garner a revenue of ~USD 30 Billion by the end of 2033, from revenue of ~USD 20 Billion in the year 2022. The market is expected to grow on account of elevating population and increasing home improvement events during the forecast period.

Geographically, the global acrylic resins market is segmented into five major regions including North America, Europe, Asia Pacific, Latin America, and the Middle East & Africa region. Out of which the market in Asia Pacific is projected to hold the highest market share during the forecast



period on the back of rising commercial buildings, automobile production, and increasing construction events. India, China, and Indonesia together comprise 60% growth of global construction.

The research is global in nature and covers detailed analysis on the market in North America (U.S., Canada), Europe (U.K., Germany, France, Italy, Spain, Hungary, Belgium, Netherlands & Luxembourg, NORDIC [Finland, Sweden, Norway, Denmark], Poland, Turkey, Russia, Rest of Europe), Latin America (Brazil, Mexico, Argentina, Rest of Latin America), Asia-Pacific (China, India, Japan, South Korea, Indonesia, Singapore, Malaysia, Australia, New Zealand, Rest of Asia-Pacific), Middle East and Africa (Israel, GCC [Saudi Arabia, UAE, Bahrain, Kuwait, Qatar, Oman], North Africa, South Africa, Rest of Middle East and Africa). In addition, analysis comprising market size, Y-O-Y growth & opportunity analysis, market players' competitive study, investment opportunities, demand for future outlook etc. has also been covered and displayed in the research report.

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Increasing Use of Acrylic Resins in Medical Sector to Drive Market Growth

Dental liners and denture bases are made using acrylic resins in the dental sector. Additionally, the test kits, syringes, cuvettes, connecting tubes, and blood filters are produced from acrylic resins. All these factors are expected to have a positive impact on market growth in the coming years.

USD 7,723,804 worth of syringes with or without needles are imported in 2021 across the world.

However, an increasing number of regulations and high cost of labor are expected to operate as key restraints to the growth of global acrylic resins market over the forecast period.

This report also provides the existing competitive scenario of some of the key players of the global acrylic resins market which includes company profiling of The Dow Chemical Company, BASF SE, Arkema, Mitsubishi Motors North America, Inc., Nippon Shokubai Co., Ltd, DSM N.V., Mitsui Chemicals India Pvt. Ltd., Showa Denko Materials Co., Ltd, DIC Corporation, and Sumitomo Corporation. The profiling enfolds key information of the companies which encompasses business overview, products and services, key financials and recent news and developments. On the whole, the report depicts detailed overview of the global acrylic resins market that will help industry consultants, equipment manufacturers, existing players searching for expansion opportunities, new players searching possibilities and other stakeholders to align their market centric strategies according to the ongoing and expected trends in the future.

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aim to provide unbiased, unparalleled market insights and industry analysis to help industries, conglomerates and executives to take wise decisions for their future marketing strategy, expansion and investment etc. We believe every business can expand to its new horizon, provided a right guidance at a right time is available through strategic minds. Our out of box thinking helps our clients to take wise decision in order to avoid future uncertainties.

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