

UV Curing System Market Share to hit USD 5153.2 Million, Globally by 2028: The Insight Partners

UV Curing System Market Size is estimated to grow at a CAGR of 9% fuelled by increase in demand for UV LED-Based Curing by 2028

NEW YORK, UNITED STATES, November 17, 2022 /EINPresswire.com/ -- The UV curing system is a relatively old technology and has been used for a long time. UV curing is a method of drying inks, adhesives, and coatings. The old UV curing systems used mercury lamps for curing. However, with advancements in technology and the increasing effect of mercury lamps on the workers and environment, UV LEDs are used as a source in the curing systems. The curing method is widely used in many industry verticals, such as automotive, healthcare, electronics, aerospace, graphic & art, and wood coatings. With demand rising for bonding & assembling, printing, coating, and other process in aforesaid industries, the demand for systems will continue to rise, which in turn will proper the growth of [UV curing system market](#).

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UV Curing System Market Report Scope:

Growth rate - CAGR of 9.0% from 2021 to 2028

Market Size Value by - US\$ 5,153.2 million by 2028

Market Size Value in - US\$ 2,817.2 million in 2021

Forecast Period - 2021- 2028

Base Year - 2020

No. of Pages - 136

No. of Tables - 56

No. of Charts & Figures - 74

Historical data available - Yes

Segments covered - Application and End User

Regional scope - North America, Europe, Asia Pacific, Middle East & Africa, South & Central America

Country scope - US, Canada, Mexico, UK, Germany, Spain, Italy, France, India, China, Japan, South Korea, Australia, UAE, Saudi Arabia, South Africa, Brazil, Argentina

Report coverage - Revenue forecast, company ranking, competitive landscape, growth factors,

and trends

UV Curing System Market: Competitive Landscape and Key Developments

Phoseon Technology, Nordson, Heraeus, Dymax, and IST Metz GmbH are among the key players profiled in the UV curing system market. Several market players were analyzed to acquire a holistic view of the market and its ecosystem.

In 2022, Heraeus Noblelight launched infrared and UV technology for future-proof coating solutions at the PaintExpo trade fair in Karlsruhe in April

In 2021, Phoseon Technology announced a partnership with American Ultraviolet for the advancement of LED curing in all UV curing markets.

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Impact of COVID-19 Pandemic on UV Curing System Market:

Majority of economic operations in the Middle East and Africa region were suspended due to an increase in the number of COVID-19 cases in the region, thereby, impacting the UV curing system market negatively from both supply and demand side. Since the tourism sector in the country experienced very less demand, due international travel ban, demand for new air conditioners, television sets, and refrigerators reduced notably from the hospitality industry. This impacted the requirement for UV curing system from consumer electronics manufacturers.

UV Curing System Market: Application Overview

Based on application, the UV curing system market is segmented into bonding & assembling, disinfection, coating & finishing, and painting. The bonding & assembling segment led the market in 2020. Manufacturers of consumer electronics and wearable gadgets, such as smartwatches containing chips and flexible sensors, are seeing new prospects owing to the Internet of Things (IoT). Breakthroughs in device design and manufacturing technology positively impact PCB production worldwide. Thus, the rise in PCB production is propelling the demand for bonding & assembling processes from the manufacturers.

A few of the major players operating in the UV curing system market are American Ultraviolet, AMS Spectral UV, Dymax Chemical (Shanghai) Co. Ltd, Excelitas Technologies Corp., Hanovia-uv, Heraeus Holding GmbH, IST Metz GmbH, Jenton Group, Nordson Corporation, and Phoseon Technology. These companies are actively investing in new product developments and geographical expansions for acquiring a larger customer base across the globe.

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