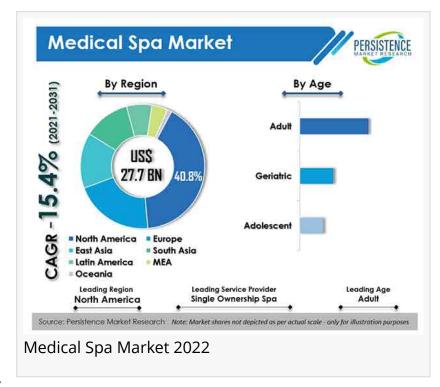


## Medical Spa Market is projected to be valued at over US\$ 116 Bn by 2031-end

The global medical spa market is estimated to grow at a rate of 15% in the next decade | Key Players -Dermani Medspa, Lanserhof Tegernsee, Chic La Vie and more

NEW YORK, NEW YORK, UNITED STATES, November 18, 2022 /EINPresswire.com/ -- <u>Medical Spa</u> <u>Market</u> 2022 - Summary

The global "Medical Spa Market" is all set to witness a CAGR of 15% in the next decade. It is expected to reach US\$ 116 Bn by the year 2031. North America is expected to dominate the market throughout the forecast period.



The growth of the market is mainly attributed to the increasing awareness about medical spa treatments, rising disposable income, and growing number of spa centers across the globe. However, high cost of treatments and lack of skilled professionals are some of the factors that are likely to restrain the market growth during the forecast period.

With digitized communication channels making a beeline to the healthcare vertical, the advanced clinics are into virtual consultation mode, and this scenario is expected to continue even going forward. Regulatory approvals for this type of communication are on the way. Close to 70% of the public hospitals worldwide are being asked to adopt digital means. This would be the scene with the healthcare vertical in the subsequent period.

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Prevalence of skin diseases is constantly on the rise, globally. This is constructing major health encumbrance on most economies. A healthcare facility that is supervised by a licensed healthcare provider, full time, is termed as a medical spa. The objective of the industry is to offer

medical education and care in a setting that includes spa facilities as well as conventional, complementary, and/or alternative therapies and treatments. Botox injections, anti-wrinkle and fine line reduction therapies, acne surgery, and fillers are some of the latest laser procedures offered at medical spas. Facials and massages are provided at conventional spas, but in medical spas, these treatments are performed with highly specialized lasers and instruments to permit for larger penetration of medical-grade skin items.

The research is beneficial for shareholders in the medical spa landscape, including investors, manufacturers, service providers, distributors, and suppliers, and can help them in developing suitable business strategies to flourish in the market. Insights and wisdom presented in this Persistence Market Research study can be leveraged by shareholders in the market, industry experts, investors, researchers, and reporters, as well as business enthusiasts.

Market statistics as well as information linked to the macro- as well as micro-economic variables affecting the business scenario in the medical spa market are also included in the current study. Depending on potential developments in the market, substantive insights are also encountered in this report.

Additionally, by virtue of the data submitted in this report, minor companies and new entrants in the market can be aided in making suitable company choices to achieve traction in the market.

## **Company Profiles:**

- Dermani Medspa
- Lanserhof Tegernsee
- □Chic La Vie
- SHA Wellness Clinic
- Crown Aesthetics
- Willow Medspa
- P Allure MedSpa
- Cienega Med Spa, Inc.
- Clinique La Prairie
- Kurotel Longevity Medical Center and Spa

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## **Key Market Segments**

Persistence Market Research's study on the medical spa market offers information divided into four important segments - service, age, service provider, and region. This report offers comprehensive data and information about the important market dynamics and growth parameters associated with these categories.

Medical Spa Market by Service - Skin Rejuvenation, Facial Injectable, Esthetician Services, Body Shaping & Contouring, Hair Removal, Tattoo Removal, Others

Medical Spa Market by Age - Adolescents, Adults, Geriatric

Medical Spa Market by Service Provider - Single Ownership Spas, Group Ownership Spas, Free-Standing Spas, Medical Practice Associated Spas

Medical Spa Market by Region - North America, Latin America, Europe, South Asia, East Asia, Oceania, Middle East & Africa

Research Methodology

In Persistence Market Research's study, a unique research methodology is utilized to conduct extensive research on the growth of the medical spa market, and reach conclusions on the future growth parameters of the market. This research methodology is a combination of primary and secondary research, which helps analysts ensure the accuracy and reliability of the conclusions.

Secondary resources referred to by analysts during the production of the study include statistics from governmental organizations, trade journals, white papers, and internal and external proprietary databases. Analysts have interviewed senior managers, product portfolio managers, CEOs, VPs, marketing/product managers, and market intelligence managers, who contributed to the development of this report as a primary resource.

Comprehensive information acquired from primary and secondary resources acts as a validation from companies in the market, and makes Persistence Market Research's projections on the growth prospects of the medical spa market more accurate and reliable.

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Key Questions Answered in Report

Which geographic regions will continue to remain the most profitable markets for medical spas over the coming years?

How will changing trends impact the medical spa market?

How has the COVID-19 crisis impacted market growth?

How can market players capture the low-hanging opportunities in developed regions?

What are the strategies of stakeholders in the medical spa market to shape their position in this landscape?

What are the restraining factors that investors need to be aware of and might tackle while investing in the market?

What are the developmental trends that will impact the market?

How can businesses in the medical spa market avail the growth opportunities in developed and emerging sectors?

Request you to Read More-

<u>Elder Care Services Market</u>: Global elder care services market is anticipated to expand at a CAGR of 7.6% and reach US\$ 2.56 Bn by 2031-end.

<u>Dialysis Machines Market</u>: Global dialysis machines market is expected to exhibit a CAGR of close to 3% over the forecast period (2021-2031).

About us: -

Persistence Market Research (PMR), as a 3rd-party research organization, does operate through an exclusive amalgamation of market research and data analytics for helping businesses ride high, irrespective of the turbulence faced on the account of financial/natural crunches.

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