

India Electric Insulator Market To Grow US\$ 528 Million by 2027 | CAGR of 6.91%

DELHI, DELHI, INDIA, November 18, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled "Indian Electric Insulator Market Report: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027", the India electric insulator market size reached US\$ 353 Million in 2021. Looking forward, IMARC Group expects the market to reach US\$ 528 Million by 2027, exhibiting a growth rate (CAGR) of 6.91% during 2022-2027. The electric insulator is a low electrical conductivity system that prevents the free flow of current to the earth. It utilizes electromotive force (EMF), which is an optimally resistant



India Electric Insulator Market

material. Electric insulators involve fiberglass, metal end fitting and silicone rubber sheds. These are durable, lightweight, compact in size, and exhibit high tensile strength. On account of these properties, electric insulators are used in high voltage systems, coatings on electric wires and cables, and circuit boards.

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the purchase behaviors of the consumers globally-our estimates about the latest market trends and forecast values after considering the impact of this pandemic.

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Indian Electric Insulator Market Trends:

The Indian electric insulator market is majorly being driven by the expanding transmission and distribution (T&D) infrastructure and the increasing requirement of efficient heat, ventilation,

and air conditioning (HVAC) systems. It is further supported by rapid urbanization and the rising privatization in the electricity distribution sector to increase the overall power generation capacity. Moreover, the increasing demand for uninterrupted electricity supply, along with several significant initiatives undertaken by the Government of India (GoI) to promote rural electrification, is creating a positive outlook for the market across India.

Explore Full Report with TOC & List of Figures: <u>https://www.imarcgroup.com/india-electric-insulator-market</u>

Key Market Segmentation:

Breakup by Material:

- Ceramic/Porcelain
- Glass
- Composites
- Others

Breakup by Voltage:

- Low
- Medium
- High

Breakup by Category:

- Bushings
- Other Insulators

Breakup by Installation:

- Distribution Networks
- Transmission Lines
- Substations
- Railways
- Others

Breakup by Product:

- Pin Insulator
- Suspension Insulator
- Shackle Insulator
- Others

Breakup by Rating:

- <11 kV
- 11 kV
- 22 kV
- 33 kV
- 72.5 kV
- 145 kV
- Others

Breakup by Application:

- Transformer
- Cable
- Switchgear
- Busbar
- Surge Protection Device
- Others

Breakup by End Use Industry:

- Utilities
- Industries
- Others

Breakup by Region:

- North India
- West and Central India
- South India
- East India

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players.

Key highlights of the Report:

- Market Performance (2016-2021)
- Market Outlook (2022-2027)
- Porter's Five Forces Analysis

- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain
- Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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• <u>https://icrowdnewswire.com/2022/01/21/silicon-wafer-market-share-2021-size-outlook-top-manufacturers-forecast-till-2026/</u>

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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