

## Cement Mixer Market Size Reached US\$ 14.1 Billion in 2022 | (CAGR) of 3.26% | Caterpillar, Liebherr-International AG

SHERIDAN, UNITED STATES, November 18, 2022 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "Cement Mixer Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028; the global cement mixer market size reached US\$ 14.1 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 17.3 Billion by 2028, exhibiting a growth rate (CAGR) of 3.26% during 2023-2028.

A cement mixer is an equipment that homogeneously mixes cement, aggregate sand or gravel, and water to



form concrete. Cement is a crucial component of construction, which is made by grinding together a mixture of clay and limestone and is widely used across the globe. A concrete mixer consists of a revolving drum and blade to mix the components and is available in a number of types and sizes. It helps save time and reduces the formation of cement lumps, which is why it is witnessing a significant demand across the globe. The cement mixers are available in batch and continuous in the market.

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

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The rising construction of commercial and residential sectors across the globe represents one of the primary factors bolstering the market growth. The increasing trend of equipment leasing and rental across smaller firms has surged the <u>sales</u> of cement mixers, which is another growth-inducing factor. Additionally, the governments of various nations are heavily investing in the

development of <u>smart</u> cities and public infrastructure development, which is providing considerable trust to the market growth.

The burgeoning global population and rapid industrialization and urbanization are creating a positive outlook for the market. Besides this, the growing demand for cost-effective cement mixers has compelled the key market players to develop new generation cement mixers with smooth handling, higher payload, and low cleaning costs, which is boosting the market growth.

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Competitive Landscape:

Caterpillar
Liebherr-International AG
SANY GROUP
Sinotruk Hong Kong Ltd
Akona Engineering Pvt. Ltd
Henan Sanq Group Machinery Co., Ltd
Lino Sella World,
Shantui Construction Machinery Co., Ltd
Terex Corporation,
Zoomlion Heavy Industry Science & Technology Co., Ltd

Key Market Segmentation:

Market Breakup by Product Type:

Diesel Mixer
Drum Rotating Mixer
Twin Shaft Mixer
Tilting Mixer
Non-Tilting Mixer

Market Breakup by End User:

Industrial Residential Commercial

Market Breakup by Region:

Europe

Asia-Pacific North America Latin America Middle East and Africa

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Key highlights of the report:

Market Performance (2017-2022)
Market Outlook (2023-2028)
Market Trends
Market Drivers and Success Factors
Impact of COVID-19
Value Chain Analysis
Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

## About Us:

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes experienced researchers and analysts from various industries, is dedicated to providing high-quality data and insights to our clientele, ranging from small and medium businesses to Fortune 1000 corporations.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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