

# IT Transformation Market worth \$1.1 Trillion by 2026 at a growth rate of 22.5% - IndustryARC

*Growth in Artificial Intelligence and RPA will Encourage the Growth of Overall Global IT Transformation Market*

HYDERABAD, TELANGANA, INDIA,  
November 21, 2022 /

EINPresswire.com/ -- IndustryARC, in its latest report, predicts that [IT Transformation Market](#) is expected to

reach \$1.1 trillion by 2026 at a CAGR of 22.5% during the forecast period 2021-2026. The growing demand for the adoption of IoT across the organizations and industries is

promoting the initiation of connected data solutions. In addition IT transformation helps the organizations and industries in reducing the risk and handling of market fluctuation. Moreover, in shifting from conventional to new digitalized business facilitates the use of advanced products and services will drive the market for IT transformation in forecast period 2021-2026.

Furthermore, organizational data can be easily accessed on-the-go with the help of BYOD devices, such as smartphones, tablets, phablets, and laptops. Hence the rising security and privacy issues hinder the market growth in the forecast period 2021-2026 The report offers a complete analysis of the market, its major segments, growth factors, trends, drivers and challengers, key players and more.

Click here to browse the complete report summary:

<https://www.industryarc.com/Report/18379/it-transformation-market-research-report-analysis.html>

Key takeaways:

1. North America dominated the market by a market share of more than 35.9% in 2020, owing to the presence of developed economies such as U.S and Canada.



Market Research Reports, Business Consulting  
Services & Analytics

2. Blockchain enables a significant IT transformation of a supply chain in the manufacturing industry. The decentralized nature of the block chain creates maximum transparency in every transaction in the supply chain and enables IT transformation.

3. Cloud deployment is growing at a highest CAGR of 26.9% in the forecast period. As it offers operational flexibility and real-time deployment ease to companies than on-premises deployment

4. IT Transformation top 10 companies include SAP SE, IBM Corporation, Oracle Corporation, Google Inc., Dell EMC, Hewlett Packard Enterprise Co., CA Technologies, Microsoft Corporation, Adobe Systems Incorporated, Accenture PLC among others.

Interested in knowing more relevant information? Click here:

<https://www.industryarc.com/pdfdownload.php?id=18379>

#### Segmental Analysis:

1. Cloud deployment is growing at a highest CAGR of 26.9% in the forecast period 2021-2026 owing to its operational flexibility and real-time deployment ease to companies than on-premises deployment.

2. Small and medium-sized enterprises are growing at the highest CAGR of 26.3% in the forecast period 2021-2026. SMEs and IT ecosystems are highly impacted due to IT transformation.

3. North America dominated the market by a market share of more than 35.9% in 2020, owing to the presence of developed economies such as U.S and Canada. Many companies are focusing on reaching masses through IT transformation, which is aiding the growth of the market.

#### Competitive Landscape:

The top 5 players in the IT Transformation industry are -

1. SAP SE

2. IBM Corporation

3. Oracle Corporation

4. Google Inc.

5. Dell EMC

Click on the following link to buy the IT Transformation Market Report:

<https://www.industryarc.com/reports/request-quote?id=18379>

## Why Choose IndustryARC?

IndustryARC is one of the leading market research and consulting firms in the world. It produces over 500 unique market reports annually. If you are looking for a detailed overview of a particular market, you can simply connect with the team at IndustryARC. You can not only buy your preferred market report from the website, but also get personalized assistance on specific reports.

## Related Reports:

### A. Digital transformation Market

<https://www.industryarc.com/Report/19523/digital-transformation-market.html>

### B. Network Transformation Market

<https://www.industryarc.com/Research/Network-Transformation-Market-Research-500931>

## Contact Us:

Mr. Venkat Reddy

IndustryARC

Email: [venkat@industryarc.com](mailto:venkat@industryarc.com), [sales@industryarc.com](mailto:sales@industryarc.com)

USA: (+1) 970-236-3677, (+1) 815-656-4596

IND: (+91) 40-485-49062

Venkat Reddy

IndustryARC

+1 614-588-8538

[venkat@industryarc.com](mailto:venkat@industryarc.com)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/602413464>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.