

# China Genetic Testing Market to Grow at a CAGR of 16.2% during 2022-2027 | Industry Size, Revenue, Forecast Report

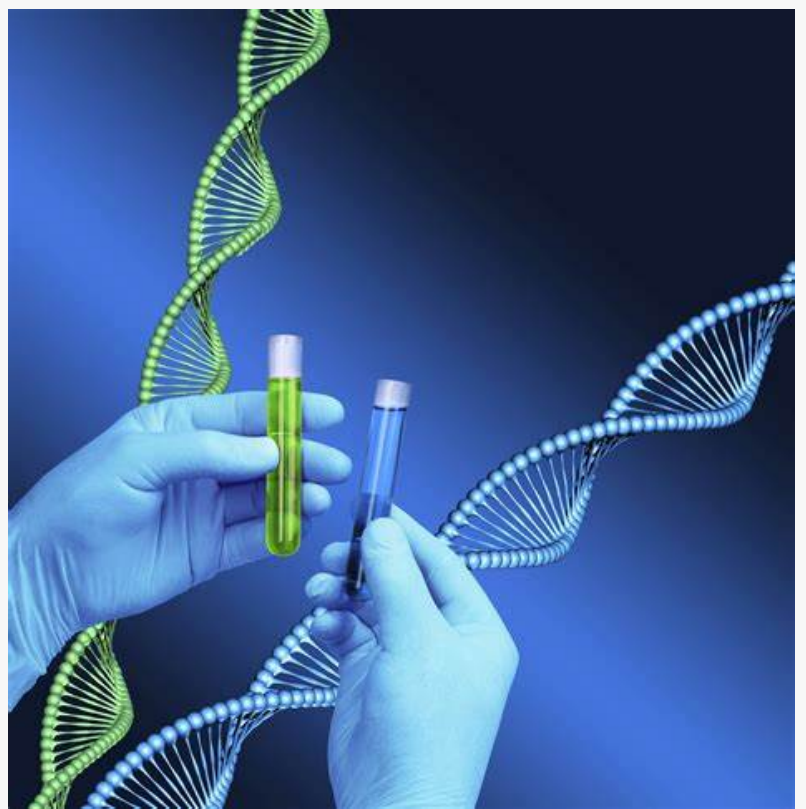
SHERIDAN, WY, UNITED STATES, November 21, 2022 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "China Genetic Testing Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," the China genetic testing market size reached US\$ 3.7 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 9.2 Billion by 2028, exhibiting a growth rate (CAGR) of 16.2% during 2023-2028.

Genetic testing provides an accurate determination of bloodline and diagnosis of vulnerabilities to diseases, which can be inherited by determining changes in chromosomes, genes, and proteins. The results can rule out or confirm and help identify the patient's chance of passing or developing a genetic disorder in laboratory settings. The testing also enables the early diagnosis of chronic diseases, which helps in timely [treatment](#) and prevention.

Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Download Free Sample Brochure: <https://www.imarcgroup.com/china-genetic-testing-market/requestsample>

Market Trends:



The growing cases of genetic disorders and the increasing consumer awareness regarding the early [detection](#) of various chronic diseases is primarily driving the market growth in China. In line with this, the availability of direct-to-consumer genetic testing (DTC-GT) kits and the inflating consumer expenditure power are providing a significant boost to the market growth.

Moreover, favorable initiatives undertaken by the Government of the People's Republic of China to sensitize the masses about genetic testing are supporting the market growth. In addition, the burgeoning investments in research and development (R&D) activities, rapid technological advancements to reduce the costs of deoxyribonucleic acid (DNA) sequencing services, and the extensive utilization of the method in drug-gene testing for producing personalized medicines are creating a positive outlook for the market in the country.□

#### Competitive Landscape:

BGI

Berry Genomics Co. Ltd.

Daan Gene Co. Ltd

WuXi NextCODE

Annoroad Gene Technology Co. Ltd.

WuXi PharmaTech

#### Based On Test Type:

Prenatal Testing

Carrier Testing

New Born Testing

Predictive/Presymptomatic Testing

Diagnostic Testing

Others

#### Based On Disease:

Cancer

Down Syndrome

Thalassemia

Others

#### Based On Technology:

Biochemical

Molecular

Cytogenetic

Based On Service Provider:

Hospital Based Laboratories  
Independent Laboratories  
Specialty Clinics

Based On Testing Sample:

Blood  
Saliva  
Hair  
Others

Click here to view detailed information with table of content: <https://bit.ly/3kzqkSn>

Key highlights of the report:

Market Performance (2017-2022)  
Market Outlook (2023-2028)  
Market Trends  
Market Drivers and Success Factors  
Impact of COVID-19  
Value Chain Analysis  
Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

About Us:

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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