

# Global Utilities Market Projected Growth Until 2030

The Business Research Company's Utilities Market 2022 - Opportunities And Strategies – Global Forecast To 2030

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The Business Research Company's "Utilities Market Report 2021" forecasts the utilities global



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market is expected to grow at a CAGR of 7.2% from 2020 to reach \$5.99 trillion in 2025. The global <u>utilities market size</u> is expected to reach \$8.09 trillion in 2030, at a CAGR of 6.2%.

The global economy is expected to go through a continued period of steady growth during the forecast period.

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### **Utilities Market Trends**

Electric power generation companies are increasingly using batteries to store solar energy during daylight hours. These energy-storage sites consist of large lithium-ion batteries. These batteries store enough energy to serve as a back-up in case of fuel shortages. They are designed to absorb solar power and feed it back to the grid. These systems minimize the need for capital intensive power generation plants, thereby enhancing transmission and distribution efficiencies and thus reduce operational costs.

### **Utilities Market Overview**

The utilities global market consists of sales of electric power, natural gas, steam supply, water supply, and sewage removal services by entities (organizations, sole traders, and partnerships) that provide these utilities to end consumers.

Learn More On The Utilities Global Market Report At: <a href="https://www.thebusinessresearchcompany.com/report/utilities-market">https://www.thebusinessresearchcompany.com/report/utilities-market</a>

Utilities Global Market Report 2021 from TBRC covers the following information:

# Market Segmentation

By Type - Water and sewage, Natural gas distribution, Electric power generation, transmission, and distribution

By Type Of Operator - Public Operator, Private Operator

By Geography: North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

### Market Size Data

Forecast period: Historical and Future

By region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

By countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Major market players such as Enel SpA, E.ON SE, Uniper SE, State Power Investment Corporation, Iberdrola, S.A.

Trends, Opportunities, Strategies And So Much More.

Utilities Market Report 2021 is one of The Business Research Company's comprehensive reports that provides in-depth utilities market research. The market report gives utilities global market analysis of utilities global market outlook, utilities market size, utilities market segments, utilities global market growth drivers, utilities global market growth across geographies, utilities market trends and utilities global market competitors' revenues and market positioning. The report enables you to gain insights on opportunities and strategies, as well as identify countries and segments with the highest growth potential.

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The Business Research Company has published over 3000 industry reports, covering over 3000 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

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