

Pressure Pumping Market Will Estimated to Worth USD 85.94 Billion at a CAGR of 4.6% by 2028 | Reports and Data

rising demand for oil and gas across the globe, and implementation of favorable government policies are some key factors driving market growth

NEW YORK CITY, NEW YORK , UNITED STATES, November 21, 2022

/EINPresswire.com/ -- The global

[Pressure Pumping Market](#) size is

expected to reach USD 85.94 Billion in

2028 at a CAGR of 4.6%, according to the latest report by Reports and Data. Increasing demand for energy owing to rapid industrialization has resulted in rising number of exploration and production activities, and this has been driving market revenue growth to a significant extent. Rising usage of hydraulic fracturing in oil & gas industry and increasing expenditure on oil drilling



Reports And Data

“

Pressure Pumping Market size is expected to reach USD 85.94 Billion in 2028 at a CAGR of 4.6%, according to the latest report ”

Reports and Data.

activities has boosted adoption of pressure pumping services. Increasing offshore E&P activities and implementation of supportive regulations for new exploration activities are other key factors driving revenue growth of the market.

Pressure pumping includes application of pressure pumps of various processes in the oil & gas industry such as well stimulation, well completion, and well intervention, among

others. Pressure pumping is crucial during the lifecycle of well and plays a pivotal role in the oil & gas industry. Pressure pumping is generally deployed in mature and unconventional oilfields to secure wellbore and enhance drainage capacity of reservoir. Pressure pumping services are extensively used by operator companies for oilfields that have low hydrocarbon output. Fracking or coiled tubing is used to overcome low production of hydrocarbons caused by sand issues in reservoir, changes in wellbore porosity, and loss of pressure in reservoir.

Access Free sample PDF Copy of the Report <https://www.reportsanddata.com/sample-enquiry-form/4096>

Major companies Schlumberger Limited, Baker Hughes, Halliburton, Calfrac Energy Services Ltd., C&J Energy Services, Inc., Trican, and Superior Energy Services, Inc.

Some Key Highlights From the Report:

Hydraulic fracturing segment is expected to register significant revenue CAGR over the forecast period. Growth can be attributed to hydraulic fracturing being the most widely used pressure pump services globally. Increasing production of tight oil and gas across North America and rest of the world is expected to boost demand for hydraulic fracturing over the forecast period. Horizontal well type segment revenue is expected to expand considerably over the forecast period, attributable to increasing production of oil & gas and rapid technological advancements.

North America is expected to account for largest revenue share in the global market over the forecast period owing to presence of mature oil fields in the United States and Canada, increasing production of oil & gas from unconventional resources, and rapid advancements in drilling technologies in the region. In addition, robust presence of major market players such as Baker Hughes, Schlumberger, and Halliburton in the region is expected to further drive regional market revenue growth.

To know more about the report <https://www.reportsanddata.com/report-detail/pressure-pumping-market>

Segments covered in the report:

Type Outlook (Revenue, USD Million; 2018-2028)

Hydraulic Fracturing
Cementing

Well Type Outlook (Revenue, USD Million; 2018-2028)

Horizontal
Vertical
Directional

Ask for Customize Research Report <https://www.reportsanddata.com/request-customization-form/4096>

Key Regional Markets Covered in the Report:

North America (U.S.A., Canada, Mexico)
Europe (Italy, U.K., Germany, France, Rest of Europe)

Asia Pacific (India, China, Japan, South Korea, Australia, Rest of Asia Pacific)
Latin America (Chile, Brazil, Argentina, Peru, Rest of Latin America)
Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of Middle East & Africa)

Table of Contents:

Report Overview

- 1 Research Scope
- 2 Key Pressure Pumping Market segments
- 3 Major players
- 4 Market analysis by product type
- 5 Market analysis by application
- 6 Report timeline

Global Growth Trends

- 1 Global Pressure Pumping Market size
- 2 Latest regional market trends
- 3 Emerging growth trends

Competitive Outlook

- 1 Global Pressure Pumping Market key players
- 2 Global Pressure Pumping Market I size by manufacturers
- 3 Products of major players
- 4 Entry barriers in the Pressure Pumping Market
- 5 Mergers, acquisitions, joint ventures, and other strategic alliances

Browse More Related Research Reports:

Methane Sulfonic Acid Market: <https://www.reportsanddata.com/report-detail/methane-sulfonic-acid-market>

Refinery Process Additives Market: <https://www.reportsanddata.com/report-detail/refinery-process-additives-market>

Polyferric Sulfate Market: <https://www.reportsanddata.com/report-detail/polyferric-sulfate-market>

About Us:

Reports and Data is a market research and consulting company that provides syndicated research reports, customized research reports, and consulting services. Our solutions purely focus on your purpose to locate, target, and analyze consumer behavior shifts across demographics, across industries, and help clients to make smarter business decisions. We offer

market intelligence studies ensuring relevant and fact-based research across multiple industries, including Healthcare, Touch Points, Chemicals, Products, and Energy. We consistently update our research offerings to ensure our clients are aware of the latest trends existent in the market. Reports and Data has a strong base of experienced analysts from varied areas of expertise. Our industry experience and ability to develop a concrete solution to any research problems provides our clients with the ability to secure an edge over their respective competitors.

Nikhil Morankar

Reports and Data

+ 12127101370

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/602461291>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.