

Metadata Management Solutions Market Growing at 11.8% CAGR by 2028 – User demand is Driving Growth

Increasing adoption of IoT technology & big data system & rising importance of data governance are some key factors driving metadata management solutions market

VANCOUVER, BC, CANADA, November 21, 2022 /EINPresswire.com/ -- The Global [Metadata Management Solutions Market](#) size reached USD 113.15 Billion in 2020 and is expected to register a CAGR of 11.8%, during the forecast period, according to latest analysis by Emergen Research.



Increasing adoption of Internet of Things (IoT) and big data globally are key factors driving growth of global metadata management solutions market. Rising importance of data governance is also driving need for more efficient solutions and this is driving revenue growth of the global metadata management solutions market . Data governance involves the practice of managing

information for identifying and improving business value.

Metadata is an important aspect for effective data governance practice and plays an vital role in maintaining value of an organization's data. Increasing adoption across various organizations is expected to augment revenue growth of metadata management solutions market over the forecast period.

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Metadata Management Solutions Market Size – USD 113.15 Billion in 2020, Market Growth – at a CAGR of 11.8%, Market Trends –Rising focus towards implementation of active metadata”

Emergen Research

Factors such as increasing use of big data systems, expanding volumes of structured and unstructured data generated from numerous and diverse sources, and increasing number of specific regulations on data

processing such as Basel Committee on Banking Supervision (BCBS) and General Data Protection Regulation (GDPR) among others are resulting in a number of companies adopting metadata

management solutions. Metadata has become a critical element for managing business complexities, is also used to automate some repetitive tasks, and enables building data-driven businesses.

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Active metadata makes meta data graph more efficient, easier, and automated for users to build, deploy, and operate data management applications for data governance, data analytics, data science, and other applications. Active metadata management contributes to significant automation in data management through Machine Learning (ML) and Artificial Intelligence (AI) and supports broader data management activities such as highlighting of data privacy issues and data quality and checking adherence to governance and compliance. This is expected to contribute significantly to revenue growth of the global metadata management solutions market.

However, high implementation costs of metadata management solutions is a major factor expected to hamper global metadata management solutions market growth to some extent during the forecast period.

Prominent Players Analyzed in the Report:

Oracle Corporation, Arquiva Limited, SAP SE, International Machine Business Corporation (IBM), Alex Solutions, ASG Technologies Group, Inc., Erwin Inc., TransMedia Dynamics Ltd., Collibra SA, and Informatica LLC.

Some Key Highlights from the Report

Business metadata segment is expected to account for largest revenue share over the forecast period owing to increasing deployment of this type of solution for better management of governance processes, and various operational terms and their application in business context.

BFSI segment is expected to account for largest revenue share during the forecast period as this sector deals with large volumes of data, including sensitive customer information, transactional data, and financial information. This is necessitating the need to deploy metadata management solutions to ensure efficient management of data and to meet various regulatory compliances and customer requirements.

Service segment revenue is expected to register a significantly steady CAGR over the forecast period owing to increase in the number of metadata management service providers who define, integrate, manage, and share reliable and meaningful data and deliver valuable insights to their customers.

On-cloud segment is expected to lead in terms of revenue share over the forecast period owing to rising adoption of cloud-based metadata management solutions among both small and large organizations, as these are highly scalable, can be easily deployed, and reduces operational

costs.

North America is expected to account for largest revenue share due to stringent government regulations regarding data security and privacy, increasing adoption of advanced security solutions, and robust presence of metadata management solutions service providers.

In July 2021, Informatica LLC announced the launch of unified data governance and catalog-in-the service in the cloud. The comprehensive solutions bring together data cataloging, data quality, and Artificial Intelligence (AI) governance capabilities in order to help enterprises to modernize their data and analytics programs and enable easy accessibility of data.

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Emergen Research has segmented the global metadata management solutions market on the basis of offering, deployment, type, end-use, and region:

Offering Outlook (Revenue, USD Billion; 2018–2028)

Software

Services

Deployment Outlook (Revenue, USD Billion; 2018–2028)

On-Premises

On-Cloud

Type Outlook (Revenue, USD Billion; 2018–2028)

Business Metadata

Technical Metadata

Operational Metadata

End-use Outlook (Revenue, USD Billion; 2018–2028)

BFSI

IT & Telecommunication

Retail & Consumer Goods

Healthcare & Life sciences

Media and Entertainment

Others

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Regional Outlook (Revenue, USD Million; 2018–2028)

North America

U.S.

Canada

Mexico
Europe
Germany
France
U.K.
Italy
Spain
BENELUX
Rest of Europe
Asia Pacific
China
India
Japan
South Korea
Rest of APAC
Latin America
Brazil
Rest of LATAM
Middle East & Africa
Saudi Arabia
UAE
South Africa
Turkey
Rest of MEA

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Eric Lee

Emergen Research

+16047579756 ext.

sales@emergenresearch.com

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