

Smart Buildings Market Demand, Growth, Trend, Business Opportunities, Manufacturers and Research Methodology by 2028

Rapid urbanization and increasing investment in smart technologies to enhance operational efficiency of commercial buildings are some key factors driving

VANCOUVER, BC, CANADA, November 21, 2022 /EINPresswire.com/ -- Emergen Research's latest market research report focuses on the global [Smart Buildings market](#), and the report provides in-depth analysis of each of its major segments. Reports about the global Smart Buildings

market provide a comprehensive overview of the market, including market size, revenue growth rate, industry statistics, revenue shares among regional markets, gross profits, production costs, and product portfolios Smart Buildings industry projections and qualitative and quantitative assessments have been provided by the report's authors. The SWOT analysis and Porter's Five Forces Analysis are some of the most important components of this report that provide insight into the highly competitive environment of the industry. A detailed analysis of the global Smart Buildings market is presented in the report, including North America, Europe, Latin America, Asia Pacific, and Middle East & Africa. Aside from revenue growth drivers & restraints, production & consumption patterns, changing consumer preferences, and stringent regulatory standards, this report also examines other key aspects of regional markets. Recent years have seen rapid developments in the information and communication technology sector, with the industry projected to grow substantially in revenue over the next five years. ICT industry technology advancements, increasing adoption of advanced and latest devices, an increasing number of consumers using these devices, and high internet penetration worldwide are expected to drive global market revenue growth throughout the forecast period. The global market is expected to grow as a result of factors such as a growing risk of data leakage, an increasing use of advanced technologies like artificial intelligence (AI), the Internet of Things, and cloud services to manage large amounts of data, as well as a growing investment in research and development activities for developing advanced devices and solutions.



The global smart buildings market size is expected to reach USD 141.71 Billion in 2028 and register a revenue CAGR of 9.9% over the forecast period, according to the latest report by Emergen Research. Increasing number of smart cities across the globe and rising adoption of IoT-enabled Building Management Systems (BMS) and deployment of embedded sensors in buildings and devices are driving global smart buildings market revenue growth. Smart buildings function on advanced digital technologies, algorithms, and building analytics, which mutually benefits tenants, building owners, and management operators. Building analytics converts data created by IoT-enabled building management systems into intelligence, which enables building owners to identify threats, enhance tenant comfort level, and identify cost saving opportunities. Building analytics increases tenant safety and security and helps to lower operating cost, which in turns give higher satisfaction. Increasing investment in smart technologies helps to increase efficiency of smart buildings. Intelligent buildings allows leveraging of the latest innovations in an intuitive way. Smart buildings with automated door opening, voice control devices, and fall detection provide comfortable and easier accessibility for disabled persons. Increasing need for more efficient space utilization and enhanced energy efficiency and sustainable buildings are some other key factors driving growth of the global smart buildings market.

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The section on the competitive landscape offers valuable and actionable insights related to the business sphere of the Smart Buildings market, covering extensive profiling of the key market players. The report offers information about market share, product portfolio, pricing analysis, and strategic alliances such as mergers and acquisitions, joint ventures, collaborations, partnerships, product launches and brand promotions, among others. The report also discusses the initiatives taken by the key companies to combat the impact of the COVID-19 pandemic.

Key Companies Profiled in the Report are:

Cisco Systems, Inc., Honeywell International Inc., Johnson Controls Internationals, Hitachi Ltd., Schneider Electric, ABB Ltd., Legrand, Siemens AG, Robert Bosch GmbH, and Telit

Regional Landscape section of the Smart Buildings report offers deeper insights into the regulatory framework, current and emerging market trends, production and consumption patterns, supply and demand dynamics, import/export, and presence of major players in each region.

The various regions analyzed in the report include:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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Furthermore, the report provides the analytical data in an organized format segmented into charts, tables, graphs, figures, and diagrams. This enables readers to understand the market scenario in an easy and beneficial manner. Moreover, the report aims to impart a prospective outlook and draw an informative conclusion to assist the reader in making lucrative business decisions. The report, in conclusion, provides a detailed analysis of the segments expected to dominate the market, the regional bifurcation, the estimated market size and share, and comprehensive SWOT analysis and Porter's Five Forces Analysis.

On the basis of type, the market is segmented into

Automation Type Outlook (Revenue, USD Billion; 2018–2028)

Building Management System (BMS)

Heating, Ventilation, and Air Conditioning (HVAC)

Lightning Control System

Emergency Alarm and Evacuation System

Audio and Visual Effects

Video Surveillance System

Elevators and Escalators Systems

Fire and Life Safety Alarm

Energy Management

Others

Service Type Outlook (Revenue, USD Billion; 2018-2028)

System Integration and Deployment

Support and Maintenance

Consulting

Building Type Outlook (Revenue, USD Billion; 2018–2028)

Commercial Buildings

Residential Building

Governmental and Public Infrastructure Facilities

Educational Institutions

Others

Research Report on the Smart Buildings Market Addresses the Following Key Questions:

Who are the dominant players of the Smart Buildings market?

Which regional market is anticipated to have a high growth rate over the projected period?

What consumer trends and demands are expected to influence the operations of the market players in the Smart Buildings market?

What are the key growth drivers and restraining factors of the Smart Buildings market?

What are the expansion plans and strategic investment plans undertaken by the players to gain a robust footing in the market?

What is the overall impact of the COVID-19 pandemic on the Smart Buildings market and its key segments?

The report bifurcates the Smart Buildings market on the basis of different product types, applications, end-user industries, and key regions of the world where the market has already established its presence. The report accurately offers insights into the supply-demand ratio and production and consumption volume of each segment.

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