

Tomato Ketchup Market Expected to Rise at 3.4% CAGR during 2022-2027 - IMARC Group

The global tomato ketchup market reached a value of US\$ 18.3 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 22.5 Billion by 2027

SHERIDAN, WYOMING, UNITED STATES, November 22, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group "Tomato Ketchup Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027", The <u>global tomato ketchup market reached a</u> <u>value of US\$ 18.3 Billion</u> in 2021. Looking forward, IMARC Group expects the market to reach US\$ 22.5 Billion by 2027, exhibiting a CAGR of 3.4% during 2022-2027.

Tomato ketchup is made with tomato puree and other ingredients and widely consumed as a condiment. It is manufactured by blending mashed tomatoes with various ingredients, such as vinegar, chili powder, sugar, and salt. It contains preservatives and various thickening agents, such as xanthan gum and potato starch to maintain its consistency for a long period. It also consists of various spices and seasonings, such as pepper, ginger, onion, garlic, paprika, cayenne, cloves, cassia, and cinnamon, that enhance the overall taste and aroma. It is a versatile condiment that can be used as an alternative to tomatoes for adding tanginess and sweetness in various dishes. Tomato ketchup is widely utilized in the preparation of burgers, hot dogs, and sandwiches. It is also utilized in the Italian cuisine for preparing red sauce pasta, lasagna, and meatballs. It is served with various fried items, such as French fries, fried chicken tenders, cheese sticks, fritters, onion rings, and potato wedges. It is also used in preparing dressings for various salads. It is often mixed with mayonnaise, mustard, lime juice, fresh herbs, seasonings, and olive or sesame oils to make dips for various food items, such as pita bread, dumplings, crackers, potato chips, falafel, and tortilla chips.

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We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Tomato Ketchup Market Trends:

At present, the increasing demand for tomato ketchup due to the rising consumption of fastfood items and ready-to-eat (RTE) food products around the world represents one of the primary factors propelling the growth of the market. Besides this, the growing demand for premium quality ketchup with organic tomatoes and added flavorings is currently positively influencing the market. In addition, there is an increase in the number of hotels, cafes, restaurants, and bars to serve various kinds of cuisine. This, coupled with the rising number of quick service restaurants (QSR) serving customers with flavorful dishes, is strengthening the growth of the market. Apart from this, companies selling tomato ketchup are adopting innovative marketing strategies and easy-to-use packaging to expand their consumer base and boost product sales. Additionally, the increasing popularity of low-calorie tomato ketchups due to the growing prevalence of lifestyle diseases and the consequently rising health consciousness among the masses is offering a favorable market outlook. Moreover, the rising availability of tomato ketchup fortified with antioxidants is bolstering the growth of the market. Furthermore, the wide availability of tomato ketchup through online and offline distribution channels is supporting the growth of the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global tomato ketchup market report, along with forecasts for growth at the global and regional level from 2022-2027. Our report has categorized the market based on type, packaging, distribution channel and application.

Breakup by Type:

Flavored Regular Others

Breakup by Packaging:

Pouch Bottle Others

Breakup by Distribution Channel:

Supermarkets and Hypermarkets Convenience Stores Online Stores Others

Breakup by Application:

Household

Commercial Others

Breakup by Region:

North America (United States, Canada) Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others) Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others) Latin America (Brazil, Mexico, Others) Middle East and Africa Competitive Landscape:

The report has also analyzed the competitive landscape of the market, with some of the key players being

Bolton Group S.r.l. Campbell Soup Company Conagra Brands Inc Del Monte Food Inc. General Mills Inc. Lee Kum Kee Company Limited Nestlé S.A. Premier Foods plc Sky Valley & Organicville (Litehouse Inc.) Tate & Lyle plc The Kraft Heinz Company and Unilever Plc.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

If you want latest primary and secondary data (2022-2027) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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