

Smoke Detector Market Estimated to Reach US\$ 2.9 Billion Globally By 2027 - IMARC Group

The global smoke detector market size reached US\$ 1.8 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 2.9 Billion by 2027.

SHERIDAN, WYOMING, UNITED STATES, November 22, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group "Smoke Detector Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027", The global [smoke detector market size reached US\\$ 1.8 Billion](#) in 2021. Looking forward, IMARC Group expects the market to reach US\$ 2.9 Billion by 2027, exhibiting a growth rate (CAGR) of 8.32% during 2022-2027.

A smoke detector stands for a smoke sensing device that is used for the early detection of fire. It comprises two components, a smoke sensor and a smoke alarm that alerts people when the sensor detects the smoke. The smoke detector is cost-effective, easy to install, and prevents the risk of fire accidents. Besides this, smoke detectors are extensively installed in commercial buildings, residential spaces, industrial hubs, and other public places.

Get a PDF Sample for more detailed market insights: <https://www.imarcgroup.com/smoke-detector-market/requestsampl>

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Smoke Detector Market Trends:

Rapid urbanization, growing infrastructural investments, and increasing consumer awareness are primarily driving the global smoke detector market. Moreover, the prevalent trend of digitalization, along with the rising penetration of IoT-enabled devices, is augmenting the demand for smart smoke detectors across the globe. Additionally, the introduction of several government initiatives for curbing fire accidents, coupled with the growing construction of data centers, IT hubs, and smart buildings, will continue to further propel the global smoke detector over the forecasted period.

Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

Some of these key players include:

Hochiki Corporation
Honeywell International
United Technologies Corporation
Siemens AG
Johnson Control
Robert Bosch, etc.

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<https://bit.ly/3uCE0ON>

The report has segmented the market on the basis of Product Type, End-User and Region.

Breakup by Product Type:

Photoelectric Smoke Detector
Dual Sensor Smoke Detector
Ionization Smoke Detector

Breakup by Power Source:

Hardwired with Battery Backup
Hardwired without Battery Backup
Battery Powered

Breakup by End User:

Oil, Gas & Mining
Residential
Commercial
Transportation & Logistics
Manufacturing
Telecommunication
Others

Breakup by Region:

North America (United States, Canada)
Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)

Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)

Latin America (Brazil, Mexico, Others)

Middle East and Africa

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

If you want latest primary and secondary data (2022-2027) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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