

## Viral Clearance Market | Grow by CAGR of ~20% During 2023 – 2033 | On the Back of Higher Demand for Specialty Drugs

The viral clearance market is estimated to garner robust revenue by the end of 2033 by growing at a CAGR of  $\sim$ 20% over the forecast period, i.e., 2023 – 2033.

NEW YORK, UNITED STATES, November 22, 2022 /EINPresswire.com/ -- Research Nester published a report titled "<u>Viral Clearance Market</u>: Global Demand Analysis & Opportunity Outlook 2033" which delivers a detailed overview of the global viral clearance market in terms of market segmentation by method, application, end-user, and by region.

Further, for the in-depth analysis, the report encompasses the industry growth indicators, restraints, and supply and demand risk, along with a detailed discussion of current and future market trends that are associated with the growth of the market.

The global viral clearance market is projected to grow at a CAGR of ~20% by attaining robust revenue during the forecast period, i.e., 2023 – 2033. The increasing prevalence of chronic disease is mainly anticipated to propel the growth of the market during the forecast period. Centers for Disease Control and Prevention stated that in every 10 Americans, 6 individuals suffer from at least one chronic disease. Additionally, the increasing number of viral fever cases is further estimated to propel the market growth over the forecast period. It is observed that over 150 million dengue virus infections are diagnosed annually worldwide.

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Additionally, by end-user, the global viral clearance market is segmented into CROs, pharmaceuticals, and biotechnology company. Out of these sub-segments, the CROs segment is estimated to obtain the largest share in the market during the forecast period. The growth of the segment can be accounted to the skyrocketing spending on medicine discovery and new medical technology. As of 2021, the spending on medicine across the globe was evaluated to be approximately USD 1 trillion.

Furthermore, the global viral clearance market, by region, is bifurcated into North America, Europe, Asia Pacific, Latin America, and the Middle East & Africa region. Out of these regions, the market in the North America region is estimated to grow at a significant pace over the forecast

period on the back of a spiking number of drug approval. In 2021, the United States Federal Drug Association (FDA approved around 48 drugs. Additionally, in the recent decade, almost 24 drugs were approved every year.

The research is global in nature and covers a detailed analysis of the market in North America (U.S., Canada), Europe (U.K., Germany, France, Italy, Spain, Hungary, Belgium, Netherlands & Luxembourg, NORDIC [Finland, Sweden, Norway, Denmark], Poland, Turkey, Russia, Rest of Europe), Latin America (Brazil, Mexico, Argentina, Rest of Latin America), Asia-Pacific (China, India, Japan, South Korea, Indonesia, Singapore, Malaysia, Australia, New Zealand, Rest of Asia-Pacific), Middle East and Africa (Israel, GCC [Saudi Arabia, UAE, Bahrain, Kuwait, Qatar, Oman], North Africa, South Africa, Rest of the Middle East and Africa).

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In addition, analysis comprising market size, Y-O-Y growth & opportunity analysis, market players' competitive study, investment opportunities, demand for future outlook, etc. have also been covered and displayed in the research report.

Higher Prevalence of Infectious Diseases to Foster the Growth of the Market

World Health Organization (WHO) stated that nearly 50,000 people lose their lives annually due to infectious diseases.

Various types of fungi, bacteria, and viruses are responsible for infectious diseases. Since these diseases are caused by certain organisms, they require an early diagnosis to be cured. Otherwise, infectious diseases can be very severe causing pain and discomfort. Furthermore, viral clearance is known to remove viral contamination using membranes, mainly protein, or chromatography. Therefore, such factors are anticipated to propel the growth of the market during the forecast period.

However, long-lasting development procedure for drug discovery and the lack of the requisite medical workforce is expected to operate as a key restraint to the growth of the global viral clearance market over the forecast period.

This report also provides the existing competitive scenario of some of the key players in the global viral clearance market which includes company profiling of Labor Dr. Merk & Kollegen GmbH, Texcell Inc., Merck KGaA, Charles River Laboratories, Inc., Sartorius AG, SGS AG, Syngene International Limited, Lonza AG, Kedrion S. p. A., and Merieux NutriSciences Corporation. The profiling enfolds key information of the companies which encompasses business overview, products and services, key financials, and recent news and developments. On the whole, the report depicts a detailed overview of the global viral clearance market that will help industry consultants, equipment manufacturers, existing players searching for expansion opportunities, new players searching for possibilities, and other stakeholders to align their market-centric

strategies according to the ongoing and expected trends in the future.

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