

Photodynamic Therapy Market to Reach Over US\$ 2,385.5 Million by 2030 by Emergen Research

Rising prevalence of cancer and increasing investments in research & development activities for innovative photodynamic therapies in clinical applications

VANCOUVER, BC, CANADA, November 22, 2022 /EINPresswire.com/ -- The Global [Photodynamic Therapy \(PDT\) market](#) size is expected to reach USD 2,385.5 Million at a revenue CAGR of 8.3% in 2028, according to latest analysis by Emergen Research. Steady market revenue growth can be

attributed to rising prevalence of cancer. It has been estimated that there were over 1.8 million new cancer cases diagnosed in the U.S. in 2020 and over 0.6 million people died owing to cancer in 2020.

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PDT Market Trends Rapid advancements in photosensitizers used in photodynamic therapies, increasing technological innovations for developing novel methods in photodynamic therapy for cancer treatment”

Emergen Research



Photodynamic therapy finds application for treating specific cancer types to improve life span and quality of life of cancer patients. This therapy is gaining increasing popularity as an essential treatment procedure for certain localized cancers. Various photosensitizing drugs are approved by U.S. Food and Drug Administration (FDA) for treatment of pre-cancers/cancers with Porfimer sodium (Photofrin) and Aminolevulinic acid (ALA or Levulan) being the most widely used.

The report covers the Photodynamic Therapy Market segmentation along with a detailed outline of the Photodynamic Therapy market size with regards to volume

and valuation. The report provides comprehensive coverage of the Photodynamic Therapy

market scenario for the current period and forecast timeline of 2020-2027. The Photodynamic Therapy market report contains an in-depth analysis of the historical, current, and projected revenues for every industry vertical, segment, end-use industries, applications, and regions.

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The report further sheds light on the emerging growth opportunities, challenges, market threats, limitations, and factors likely to restrict the growth of the Photodynamic Therapy market. The report further discusses in detail the market in international waters and the emerging trends in those regions. It also offers insights into the competitive landscape, market drivers, industrial scenario, and the latest product and technological developments to offer a comprehensive overview of the Photodynamic Therapy market landscape.

The Photodynamic Therapy research report also includes an insightful study of the prominent players of the industry along with their business overview, strategic planning, and business expansion plans adopted by them. This assists the readers and business owners in formulating strategic expansion and investment plans. The report focuses on mergers and acquisitions, joint ventures, collaborations, partnerships, corporate and government deals, and others. The report also talks about the expansions these prominent players are vying for in the key regions of the market. The report focuses on the detailed analysis of the technological and product developments undertaken by these companies.

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The key companies studied in the report are:

Biofrontera AG, LUMIBIRD, Bausch Health Companies Inc., Modulight Corporation, SUS Advancing Technology Co., Ltd., Theralase Technologies Inc., Galderma Laboratories LP, Sun Pharmaceutical Industries Ltd., Hologic Inc., and Quest PharmaTech Inc., Others

On the basis of regional analysis, the market is segmented into the following regions: North America, Latin America, Europe, Asia Pacific, and Middle East & Africa. The market is expected to be dominated by North American nations closely followed by European countries. Asia Pacific is expected to show a significant growth owing to recent advancements and rising investments in the R&D sector.

To know more about the report, click @ <https://www.emergenresearch.com/industry-report/photodynamic-therapy-market>

Product Type Outlook (Revenue, USD Million; 2018–2028)

Photodynamic Therapy Devices

Photosensitizer Drugs

Disease Outlook (Revenue, USD Million; 2018–2028)

Actinic Keratosis
Cancer
Psoriasis
Acne
Others

Application Outlook (Revenue, USD Million; 2018–2028)

Hospitals
Specialty Clinics
Cancer Treatment Centers
Others

Report Highlights:

Besides offering a vivid depiction of the global Photodynamic Therapy business sphere and its fundamental operations, the latest report provides the industrial chain analysis and list down the current and future market trends and growth opportunities.

The report includes information on the present and historical market scenarios, which helps forecast the market conditions over the next eight years (2021-2030).

The report scrutinizes the salient factors influencing the growth of the market in the near future.

The strategic marketing recommendations, crucial information related to the new market entrants, and expansion plans of various businesses are poised to provide the reader with a competitive edge in the market.

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Eric Lee

Emergen Research

+16047579756 ext.

sales@emergenresearch.com

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