

Bulk Container Packaging Market to Reach ~USD 35 Million by 2033 | (CAGR) of ~10%

Global bulk container packaging market is estimated to garner a revenue of ~USD 35 million by the end of 2033 by growing at a CAGR of ~10%

NEW YORK, UNITED STATE, November 22, 2022 /EINPresswire.com/ -- It was observed that nearly 3000 million tons of bulk cargo were loaded on the global merchant fleet in 2018.

New York – October 10, 2022 – The recent market research analysis of “[Bulk Container Packaging Market](#): Global Demand Analysis & Opportunity Outlook 2033” by Research Nester delivers an in-depth competitors analysis and a detailed overview of the global bulk container packaging market in terms of market segmentation by product type, materials, end-user, and by region. over the forecast period, i.e., 2023-2033.

Further, for the in-depth analysis, the report encompasses the industry growth indicators, restraints, supply and demand risk, along with a detailed discussion on current and future market trends that are associated with the growth of the global bulk container packaging market. These analyses help organizations identify a continuous flow of growth opportunities to succeed in an unpredictable future. Additionally, the growth opportunities exposed by the market are poised to gain significant momentum in the next few years.

Bulk container packaging market to find numerous growth opportunities on the back of increment in transportation services index (TSI), finds Research Nester

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The global bulk container packaging market is estimated to grow majorly on account of the rise in industrial chemical shipment and escalating export and import of alcohol. For instance, in 2022, the chemical industry worldwide was predicted to exhibit a total revenue of about USD 4500 billion. Additionally, higher distribution of spices and increasing demand for plastic-based packaging solutions are further expected to fuel the growth of the market over the forecast period. For instance, the export volume of Spices products reached approximately USD 4000 million in India in 2021-22.

The global bulk container packaging market is segmented on the basis of end-user into food & beverage, petroleum & lubricants, paint & dyes, pharmaceuticals, and others. The food & beverage segment is to garner the highest revenue by the end of 2033 by growing at a significant CAGR over the forecast period. The growth of the segment can be ascribed to the higher demand for bulk containers in the food & beverage industry. In 2022, the food & drink segment

was estimated to generate total revenue of about 0.75 billion.

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By region, the Asia Pacific bulk container packaging market is to generate the highest revenue by the end of 2033. This growth is anticipated by rising government initiatives toward the growth of micro, small, & medium enterprises (MSME). India Brand Equity Foundation (IBFE) released a set of data showing the total export share of the Indian MEME industry to be around 49.4% in 2021 and 49.8% in 2020.

The research is global in nature and covers detailed analysis on the bulk container packaging market in North America (U.S., Canada), Europe (U.K., Germany, France, Italy, Spain, Hungary, Belgium, Netherlands & Luxembourg, NORDIC [Finland, Sweden, Norway, Denmark], Poland, Turkey, Russia, Rest of Europe), Latin America (Brazil, Mexico, Argentina, Rest of Latin America), Asia-Pacific (China, India, Japan, South Korea, Indonesia, Singapore, Malaysia, Australia, New Zealand, Rest of Asia-Pacific), Middle East and Africa (Israel, GCC [Saudi Arabia, UAE, Bahrain, Kuwait, Qatar, Oman], North Africa, South Africa, Rest of Middle East and Africa). In addition, analysis comprising of global bulk container packaging market size, Y-O-Y growth & opportunity analysis, market players' competitive study, investment opportunities, demand for future outlook etc. has also been covered and displayed in the research report.

This report also provides the existing competitive scenario of some of the key players of the global bulk container packaging market which includes company profiling of Hoover Circular Solutions, Greif, Inc., MAUSER Corporate GmbH, Berry Global Inc., Wipac Ltd., Sealed Air Corporation, DS Smith Plc, International Paper Company, Bemis Manufacturing Company, Amcor Limited, and others. The profiling enfolds key information of the companies which encompasses business overview, products and services, key financials and recent news and developments. On the whole, the report depicts detailed overview of the global bulk container packaging market that will help industry consultants, equipment manufacturers, existing players searching for expansion opportunities, new players searching possibilities and other stakeholders to align their market centric strategies according to the ongoing and expected trends in the future.

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