

Organic Spices Market expected to reach the value of 22.98 billion USD by the end of 2027.

HYDERABAD, TELANGANA, INDIA, November 22, 2022 /EINPresswire.com/ -- [Organic Spices Market](#) Overview:

Organic spices market size was valued at USD 20 billion in 2022, and it is estimated to reach USD 22.98 billion by 2027, with a registering CAGR of 7.5% during the forecast period.

The organic spices are grown without preservatives and chemicals and are not fumigated or irradiated. Organic spices are better because they taste better since they lack preservatives and aren't processed heavily. Organic spices are the more environmentally friendly choice. Organic spices are fresher than their conventional counterparts and are better for health because it is a low number of chemical fertilizers and preservatives in the products.

Drivers:

The increasing awareness of the harmful effects of chemicals. Pesticides and additives are driving the market's revenue. The growing demand for organic products drives the market growth. The rising consumer concern towards eating healthy food drives the market growth. The rising in the use of organic spices in pharmaceutical applications drives the market growth. The growing demand for organic spices in the food and beverages sector drives the market growth.

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Growing demand for the organic products

Consumers are growing awareness of organic products because the products have rich nutritional value organic fruit and vegetables contain a rich amount of vitamins, fibre, minerals, calcium and carbohydrates to drive the market growth.

Restraints:

The high cost is the key to hampering the market growth. And the logistics cost is also the major factor restraining the market growth.

Segmentation Analysis:

Organic Spices Market - Based on Product:

- Clove
- Pepper
- Ginger

- Cinnamon
- Turmeric
- Mustard Seeds
- Nutmeg

Based on the product: The Turmeric segment was recorded as the largest market share in the organic spices market in 2022 and it is anticipated to grow significantly during the forecast period. Turmeric is a common spice and a major ingredient in curry powder. Turmeric is the most compound circuit and has health benefits such as improving heart health and prevent against Alzheimer's and cancer to drive the market growth.

Organic Spices Market - Based on By Form:

- Powder
- Extract
- Raw
- Granular

Based on the form: The powder held the largest share in the organic spices market in 2022 and it is anticipated to grow significantly during the forecast period. Powder flavours play a major role in contributing flavours in many foods application including spray dried flavours, granulated flavours, and dispersed flavours to drive the market growth.

Organic Spices Market - Based on Distributional Channel:

- Direct
- Indirect

Based on the distributional channel: The Direct segment held the largest share market in the organic spices market in 2022 and it is anticipated to grow significantly during the forecast period. The growing demand for organic spices from the food manufacturing and food service sector and the result is most of the organic spices are distributed to the direct channel and therefore it is extremely important in the organic spices market.

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Regional Analysis:

The Asia Pacific is the largest growing region in the organic spices market and is expected to grow significantly during the forecast period. The Asia Pacific has a high availability in the countries such as China, Japan, India, Indonesia, and South Korea. The reason for this dominance of the region is the growth and popularity of the organic spices market and the increased use of organic, flavoured and ethnic spices and this is likely to create growth in the region's market. Introducing the new flavours is anticipated to increase consumer disposable income and drive the region's market growth. China is the largest market supporting the growth of organic spices. There has been rapid growth in the organic spices market in the region leading

to global market growth.

Europe is expected to be growing lucratively in the organic spices market

Latest Industry Development:

- In November 2020, MINNEAPOLIS (BUSINESS WIRE) SunOpta Inc. ("SunOpta" or the "Company") (Nasdaq: STKL) (TSX: SOY), a leading global company focused on plant-based foods and beverages, fruit-based foods and beverages, and organic ingredient sourcing and production, that announced it has reached an agreement to sell the Company's global ingredients segment and related assets to an Amsterdam based global commodity.
- In July 2020, ITC Limited, an India-based conglomerate company, acquired Sunrise Foods Private Limited (SFPL) for a deal amount of \$287.7 million. The acquisition is expected to enable ITC to ramp up its existing spice portfolio under the Aashirvaad brand. Sunrise Foods Private Limited is an India-based company that specializes in organic spices.
- On April 2021, MINNEAPOLIS SunOpta Inc. ("SunOpta" or the "Company") (Nasdaq: STKL) (TSX: SOY), is a leading healthy food and beverage company focused on plant-based foods and beverages and fruit-based foods and beverages, announced the acquisition of the Dream and WestSoy plant-based beverage brands from The Hain Celestial Group, Inc.

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