

Organic Acids Market Size, Structure, Share, Trends, Growth, Statistics, Opportunity and Forecast by 2022-2027

According to IMARC Group's latest report the global organic acids market size to reach US\$ 36.4 Billion by 2027, exhibiting a growth rate (CAGR) of 8.26%.

SHERIDAN, WYOMING, UNITED STATES, November 22, 2022 / EINPresswire.com/ -- According to IMARC Group's latest report, titled "Organic Acids Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027", the global organic acids market size reached US\$ 22.9 Billion in 2021.



Organic Acids Market

Looking forward, IMARC Group expects the market to reach US\$ 36.4 Billion by 2027, exhibiting a growth rate (CAGR) of 8.26% during 2022-2027.

This report can serve as an excellent guide for investors, researchers, consultants, marketing strategists and all those who are planning to foray into the market in any form.

Organic acids refer to compounds characterized by weak acidic properties and low molecular mass that do not dissociate completely in the presence of water. Propionic, gluconic, carboxyl, formic, lactic, citric, malic, and benzoic are some common organic acids. They are produced through fermentation of molasses, biomass starch, or agro-industrial residues, including the coffee husk, wheat bran, citric pulps, soybean, sugarcane, corn cobs, cassava bagasse, apple pomace, press-mud, and fruit peels. Organic acids are used as acidulants, flavorants, antioxidants, emulsifiers, flavor enhancers, and preservatives. As a result, they find extensive applications across the pharmaceuticals, agriculture, animal feed, and food and beverage (F&B) industries.

The widespread product adoption in the F&B industry as food additives and preservatives to prevent food deterioration and extend product shelf life is one of the key factors driving the market growth. In line with this, the increasing demand for ready-to-eat (RTE) food products manufactured using organic acids to prevent the outgrowth of pathogens due to the hectic schedules and busy lifestyles of the masses is acting as another growth-inducing factor. Moreover, the introduction of bio-based organic acids produced through renewable resources, making them a sustainable alternative to conventional petrochemical-derived commodities, is providing a thrust to the market growth. Other factors, including the widespread utilization of organic acids in the pharmaceutical industry to prepare multiple drugs and increasing product demand as a substitute for antibiotic growth promoters (AGP) in animal feed, are anticipated to drive the market toward growth.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviors of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

- BASF SE
- Cargill Incorporated
- Celanese Corporation
- · Dow Inc.
- · Koninklijke DSM N.V.
- DuPont de Nemours Inc.
- Eastman Chemical Company
- Henan Jindan Lactic Acid Technology Co. Ltd.
- Tate & Lyle PLC
- The Archer-Daniels-Midland Company.

The report has categorized the market based on type, source and end user.

0000000 00 0000:

- Acetic Acid
- Citric Acid
- Formic Acid
- Lactic Acid

- Gluconic Acid
- Fumaric Acid
- Itaconic Acid
- Others

0000000 00 000000:

- Biomass
- Molasses
- Starch
- Chemical Synthesis
- · Argo-Industrial Residue

0000000 00 000 0000:

- Food and Beverage
- Animal Feed
- Chemical and Industrial
- Pharmaceuticals
- Personal Care
- Agriculture
- Others

0000000 00 000000:

- North America (United States, Canada)
- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- · Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, South Africa, Others)

□□□□: We are updating our reports, If you want the report with the latest primary and secondary data (2021-2026) including industry trends, market size and Competitive landscape, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

Key highlights of the report:

- Market Performance (2016-2021)
- Market Outlook (2022-2027)
- Market Trends
- Market Drivers and Success Factors
- Impact of COVID-19

- Value Chain Analysis
- Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

Cereal Bars Market: https://bit.ly/3tRbPwl

CBD Gummies Market: https://bit.ly/3EUnzoQ

Organic Seafood Market: https://bit.ly/3Esh8Ys

Soy Sauce Market: https://bit.ly/3ESdFnp

Animal Feed Market: https://bit.ly/3AAWV1w

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