

# Europe PET Bottle Market is set to Reach USD 10,630.9 Mn by 2027 – Astute Analytica

CHICAGO, UNITED STATES, November 22, 2022

/EINPresswire.com/ -- The [Europe PET Bottle Market](#) revenue is forecast to rise from US\$ 9,067.7 Mn in 2021 to US\$ 10,630.9 Mn by 2027, growing at a CAGR of 2.7% over the forecast period 2022-2027. On the basis of volume, the market is growing at a CAGR of 1.8% during the projection period.

Request Sample Report at:

<https://www.astuteanalytica.com/request-sample/europe-pet-bottle-market>

In 1941, PET (Polyethylene Terephthalate) was invented by British Calico Printers for use in synthetic fabrics. PET originally served as a material for fibers, but in the middle of the 1960s, it started being used for packaging films. At the beginning of the 1970s, the method for blowing bi-axially oriented bottles became commercially viable in the country. Since that time, PET has become Europe's most recycled plastic packaging material. PET is used in the packaging of products like carbonated beverages, bottled water, prescription bottles, nuts, cosmetics, and sweets. PET bottles offer several benefits, including being 100% recyclable, safe, non-toxic, robust, light, and flexible.

## Market Influencing Factors

The primary factors driving the Europe PET bottle market include rising demand from the cosmetics sector, bottled water sector, and changing consumer food & beverage habits.

The convenience and portability offered by bottled water and the preference of customers to demand high-quality drinking water, owing to the fear of containing diseases due to drinking contaminated tap water, are factors contributing to the demand for the market in the region.

The other factors driving the Europe PET bottles market include the growing demand for cosmetic packaging, evolving packaging trends, and cutting-edge package designs. For instance, in November 2022, Plastipak, a leader in the production, design, and recycling of plastic



containers, officially opened a significant recycling investment at its manufacturing facility in Toledo, Spain. New recycling facilities convert PET flakes into food-grade recycled PET pellets that are suitable for use in bottles, preforms, and containers.

Additionally, changing consumer food and beverage preferences are boosting market expansion as people are choosing on-the-go beverages due to their hectic lifestyles. Since PET bottles are shatter-resistant, incredibly light, safe for use with beverages and food, and are also easy to transport. In addition, PET is a biologically inactive substance that won't react with food or drink and is immune to microorganism attacks. The FDA, the European Food Safety Authority, and other health-safety organizations have all carefully examined PET bottles and given their approval for their safety for use in foods and beverages.

However, the rising environmental concerns about the use of plastics may have a negative influence on the market growth over the forecast period.

### Segmentation Overview

In 2021, on the basis of form, the crystalline PET segment dominated the Europe Pet bottle market. However, the amorphous PET segment will grow at a compound annual growth rate of 2.5% over the analysis period due to the biodegradable and cost-effective feature of amorphous PET. Additionally, the rising usage of amorphous PET in the food & beverage packaging sector owing to its distinctive physical features, such as high-water resistance and lightweight drives the segment growth in the region.

In 2021, based on resin type, the virgin type had a leading position in the Europe PET bottle market. However, the recycled segment is likely to reach a volume of about 46 billion units by 2025 over the prediction period. This is due to the rising adoption of recyclable bottles across various sectors owing to the increased demand for sustainable materials. In addition, the PET resin recycling rate was about 58.2% in 2017.

In 2021, in terms of technology, the extrusion blow molding segment accounted for a significant share of the Europe market as extrusion blow molding utilizes a less level of pressure, which reduces machinery costs, making the process simpler and more economical.

In 2021, on the basis of capacity, the 500 ml to 1000 ml segment acquired a market share of 44.1% due to its use in the packaging of soft drinks, alcoholic beverages, cosmetics, pharmaceuticals, and edible oils. On the other hand, the more than 2000 ml segment will record the highest growth rate of 2.1% over the analysis period owing to the rising consumer demand and preference for high-capacity bottles. In addition, the up-to-500 ml segment is likely to record a volume of 31.2 billion units by 2026.

In 2021, by application, the beverages had the highest share of 70% in the market. In addition, in this segment, the packaged water segment will grow at a CAGR of 3.3% over the analysis period, and the carbonated soft drinks segment dominated the market in 2021. This is owing to the

stability of PET bottles. Soft drinks containing carbon dioxide can generate a pressure of up to 6 bars inside the bottle. The alignment of macromolecules that occurs both during resin spinning and blow molding prevents such high pressure from deforming or exploding the bottle.

In 2021, on the basis of distribution channels, the business-to-business segment had the leading position in the market and is likely to remain dominant from 2022 to 2027. The recent changes in packaging regulations and norms are rising the demand for environment-friendly packaging solutions, which is further contributing to the growth of the market in the region.

In 2021, based on countries, Western Europe held a significant PET bottle market share owing to the growing government regulation for BPA-free and eco-friendly packaging and the increasing attention of crystalline PET vendors in the region. In addition, Italy is forecast to reach a market volume of 15.1 billion units by 2027.

Browse Detailed Summary of Research Report: <https://www.astuteanalytics.com/industry-report/europe-pet-bottle-market>

#### Companies Landscape

The prominent competitors profiled in the Europe PET bottle market are:

ALPLA Werke Alwin Lehner GmbH & Co KG

Plastipak Holdings Inc.

Amcor Limited

Alpack Plastics

RETAL Industries Ltd.

ALPHA PACKAGING B.V.

Schoeller Group

Indorama Ventures

Plastipak Holdings, Inc

Resilux NV

Other Prominent Players

#### Segmentation Analysis

The Europe PET bottle market segmentation focuses on Form, Color, Resin Type, Technology, Capacity (Volume), Application, Distribution Channel, and Country.

##### By Form Segment

Amorphous PET

Crystalline PET

##### By Color Segment

Colored

Transparent

By Resin Type Segment

Virgin

Recycled

By Technology Segment

Extrusion Blow Molding

Injection Molding

Stretch Blow Molding

Thermoforming

Others

By Capacity (Volume) Segment

Up to 500 ml

500 ml to 1000 ml

1000 ml to 2000 ml

More than 2000 ml

By Application Segment

Beverages

- o Packaged Water

- o Carbonated Soft Drinks

- o Food Bottles & Jars

- o Non-Food Bottles & Jars

- o Fruit Juice

- o Beer

- o Others

Personal Care

- o Body Lotions

- o Body Fragrance

- o Others

Consumer Goods

Pharmaceuticals

Others

By Distribution Channel Segment

Business to Business

Retail

- o Supermarkets and hypermarkets

- o Convenience Stores

- o Online

- o Others

## By Country Segment

### Western Europe

- o The UK
- o Germany
- o France
- o Italy
- o Spain
- o Rest of Western Europe

### Eastern Europe

- o Poland
- o Russia
- o Rest of Eastern Europe

Looking For Customization: <https://www.astuteanalytica.com/ask-for-customization/europe-pet-bottle-market>

## About Astute Analytica

Astute Analytica is a global analytics and advisory company that has built a solid reputation in a short period, thanks to the tangible outcomes we have delivered to our clients. We pride ourselves in generating unparalleled, in-depth, and uncannily accurate estimates and projections for our very demanding clients spread across different verticals. We have a long list of satisfied and repeat clients from a wide spectrum including technology, healthcare, chemicals, semiconductors, FMCG, and many more. These happy customers come to us from all across the Globe. They are able to make well-calibrated decisions and leverage highly lucrative opportunities while surmounting the fierce challenges all because we analyze for them the complex business environment, segment-wise existing and emerging possibilities, technology formations, growth estimates, and even the strategic choices available. In short, a complete package. All this is possible because we have a highly qualified, competent, and experienced team of professionals comprising business analysts, economists, consultants, and technology experts. In our list of priorities, you-our patron-come at the top. You can be sure of best cost-effective, value-added package from us, should you decide to engage with us.

Aamir Beg

Astute Analytica

+1 888-429-6757

[email us here](#)

Visit us on social media:

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/602672234>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors

try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.