

# Cloud Data Warehouse Market worth \$39.1 Billion by 2026 at a growth rate of 31.4% - IndustryARC

*Cloud Data Warehouse Market Drivers  
Growing Demand for Data Warehouse as  
a service(DBaaS)*

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EINPresswire.com/ -- IndustryARC, in its latest report, predicts that [Cloud Data Warehouse Market](#) is forecast to reach \$39.1 billion by 2026, after growing at a CAGR of 31.4% during 2021-2026. With rise in the adoption of IoT technologies and the usage of cloud Data

Warehouse for computing in various

organizations for different applications is analyzed to boost the Cloud Data Warehouse Market. Moreover the cloud Data Warehouses provide the customers with improved performance, service resilience and so on, thereby enhancing the overall market demand for Cloud Data Warehouse during the forecast period. The Cloud Data Warehouse market is driven primarily due to rising usage of internet of things, cloud computing as well as rising demand for data extraction through online analytical processing and massively parallel processing. IOT data is complex, accessible by multiple users and many complex queries, both SQL and NoSQL implemented storage, and transactions need to be handled through IOT applications. Cloud Data Warehouse makes the data secure and reliable. Furthermore, Cloud Data Warehouse provides customer with data storage, automatic data backups and replication thereby boosting the adoption of Data Warehouse as a Service (DBaaS) during the forecast period 2021-2026. The report offers a complete analysis of the market, its major segments, growth factors, trends, drivers and challengers, key players and more.

Click here to browse the complete report summary:

<https://www.industryarc.com/Report/19226/cloud-data-warehouse-market.html>

Key takeaways:



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1. North America dominates the Cloud Data Warehouse Market owing to high adoption of cloud computing and storage by the large enterprises and SMEs in the region.
2. The growing demand from the large scale enterprises for digital Data Warehouse management and storage, is likely to aid in the market growth of Cloud Data Warehouse Market during the forecast period 2020-2025.
3. The increased number of investments in the IoT applications and its impact on the IT and telecom industry is analyzed to impose a significant rise in the demand for data management services thereby creating significant number of opportunities in Cloud Data Warehouse Market during 2021-2026.

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#### Segmental Analysis:

1. Large enterprises held the largest share in the Cloud Data Warehouse Market in 2020 and are projected to grow at a CAGR of 33.1% through 2021-2026.
2. The rising usage of Data Warehouses as a virtual image machine will further drive the market. Forbes has stated that 83% of enterprise workloads will be in cloud by 2020 thereby creating a wide range of opportunities for the Cloud Data Warehouse Market. It has also stated that in 2019 alone, 30% of all the IT budgets were allocated to the cloud computing thereby contributing to the market share.
3. IT and Telecom held the major market share Cloud Data Warehouse Market in 2020 and is also analyzed to grow at highest CAGR of 39.70% during the forecast period 2021-2026. Cloud computing is majorly deployed in IT industry majorly owing to the advantages such as high scalability, low cost and accessed through cloud platform.
4. North America dominated the Cloud Data Warehouse Market with a market share of 41.5%, followed by APAC and Europe. APAC is also analysed to grow at a highest rate during forecast period owing to the increasing adoption of IoT and the major shift of the various enterprises towards the cloud computing.

#### Competitive Landscape:

The top 5 players in the Cloud Data Warehouse industry are -

1. Google Inc.
2. Amazon

3. Oracle corp.
4. Microsoft corp.
5. IBM Corp.

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