

Global Ammonia Market Drivers, Trends And Restraints

The Business Research Company's Ammonia Global Market Report 2022 – Market Size, Trends, And Forecast 2022-2026

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Research Company

Ammonia Global Market Report 2022 – Market Size, Trends, And Global Forecast 2022-2026

As per The Business Research Company's "[Ammonia Global Market Report 2022](#)", the [ammonia](#)

[market](#) is predicted to reach a value of \$66.93 billion in 2022 at a compound annual growth rate (CAGR) of 9.6%. The Russia-Ukraine war disrupted the chances of global economic recovery from the COVID-19 pandemic, at least in the short term. The war between these two countries has led to economic sanctions on multiple countries, surge in commodity prices, and supply chain disruptions, affecting many markets across the globe. The ammonia market is expected to reach \$86.03 billion in 2026 at a CAGR of 6.5%. The growth of the fertilizer industry is expected to propel the growth of the ammonia market going forward.

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Key Trends In The Ammonia Market

Technological advancement is a key trend gaining popularity in the ammonia market. Companies are investing in new technologies in order to improve energy efficiency and have the lowest CO2 (carbon dioxide) emissions. For instance, in May 2021, Stamicarbon, a Netherlands-based

provider of urea technology, launched Stami Green Ammonia technology, paving the path for the production of sustainable fertilizers. This technology replaces fossil fuels with renewable sources including the sun, wind, and hydrogen from water to completely remove carbon from the ammonia production process.

Overview Of The Ammonia Market

The ammonia market consists of sales of ammonia products by entities (organizations, sole traders, and distributors) that are used as fertilizer in the agricultural industry. Ammonia refers to a colorless gas composed of hydrogen and nitrogen. It is the simplest stable compound and is used to make a variety of commercially relevant compounds. It is also used as a refrigerant gas, for the purification of water supplies, and in the manufacture of plastics, explosives, textiles, pesticides, dyes, and other chemicals.

Learn more on the global ammonia market report at:

<https://www.thebusinessresearchcompany.com/report/ammonia-global-market-report>

Ammonia Global Market Report 2022 from TBRC covers the following information:

Market Size Data

- Forecast period: Historical and Future
- By region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- By countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Market Segmentation

- By Product Type: Anhydrous Ammonia, Aqueous Ammonia
- By Form Type: Liquid, Powder
- By Application: Fertilizers, Chemicals, Refrigeration, Pharmaceutical, Fibers and Plastics, Pulp and Paper, Other Applications
- By Geography: The global ammonia market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, Asia-Pacific holds the largest share in the market.

Major market players such as Yara International ASA, BASF SE, CF Industries Holdings Inc., Nutrien Ltd., OCI Nitrogen, Eurochem Group, Koch Fertilizer LLC, China National Petroleum Corporation.

Trends, opportunities, strategies and so much more.

Ammonia Global Market Report 2022 is one of The Business Research Company's comprehensive reports that provides in-depth ammonia global market research. The market report analyzes ammonia global market size, ammonia global market share, ammonia global

market growth drivers, ammonia global market trends, ammonia global market segments, ammonia global market major players, ammonia market growth across geographies, and ammonia market competitors' revenues and market positioning. The ammonia market report enables you to gain insights on opportunities and strategies, as well as identify countries and segments with the highest growth potential.

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