

# Ultrasonic Flowmeter Market to Reach US\$ 2.38 Billion by 2027 | Industry Size, Revenue, Forecast Report

SHERIDAN, WY, UNITED STATES, November 23, 2022 / EINPresswire.com/ -- According to the latest report by IMARC Group, title "Ultrasonic Flowmeter Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027; the global <u>ultrasonic flowmeter market reached a value of US\$ 1.64 Billion</u> in 2021. Looking forward, IMARC Group expects the market to reach US\$ 2.38 Billion by 2027, exhibiting at a CAGR of 6.32% during 2022-2027.

An ultrasonic flowmeter is used for measuring the quantity of gas or liquid that is moving through a pipe. The device is designed to measure the fluid velocity and calculate the motion of the gas or liquid using an ultrasonic



transducer. The flowmeter can also measure the velocity of chemicals, molten Sulphur, gases, and cryogenic liquids. The flowmeter does not suffer mechanical wear and tear and can be used for bidirectional measurements. The ultrasonic flowmeter is largely used across the chemical, wastewater, food and beverage (F&B), pharmaceutical, mining, power generation, and paper and pulp industries.

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Ultrasonic Flowmeter Market Trends:

The rising demand for ultrasonic flowmeters for accurately calculating velocity and measuring fluids is one of the prime factors driving the market growth. The non-invasive nature of

ultrasonic flowmeters has significantly increased their demand across several industrial verticals, which is another factor boosting the market growth. Apart from this, the development of hybrid and portable ultrasonic flowmeters and the increasing shale gas exploration activities across the globe are creating a positive outlook for the market.

Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Ultrasonic Flowmeter Market 2022-2027 Competitive Analysis and Segmentation:

Key Market Segmentation:

Based On Product Type:

Spool Peice Insertion Clamp-On Others

Based On Number of Paths:

3-Path Transit Time

4- Path Transit Time

5- Path Transit Time

6 or More Path Transit Time

Based On Technology:

Transit Time - Single/Dual Path Transit Time - Multipath Doppler Hybrid

Based On Distribution Channel:

Direct Sales Independent Representatives Distributors Online

Based On Application:

Natural Gas Non-Petroleum Liquid Petroleum Liquid Others

# Regional Insights:

Asia Pacific North America Europe Middle East and Africa Latin America

## Competitive Landscape:

Asea Brown Boveri Ltd
Badger Meter Inc.
Emerson Electric Co.
Emerson Process Management
Faure Herman SA
General Electric
Hach/Marsh McBirney Inc.
Honeywell International Inc
Index Corporation
Invensys Process Systems
Rockwell Automation Inc.
Siemens AG
Teledyne Isco Inc.
Yamatake Co

Ask Analyst for Customization and Explore full report with TOC & List of Figures: <a href="https://www.imarcgroup.com/ultrasonic-flowmeter-market">https://www.imarcgroup.com/ultrasonic-flowmeter-market</a>

### Key highlights of the report:

Yokogawa Electric Co.

Market Performance (2016-2021)
Market Outlook (2022-2027)
Market Trends
Market Drivers and Success Factors
Impact of COVID-19
Value Chain Analysis
Comprehensive mapping of the competitive landscape

### TOC for the Report:

- Preface
- Scope and Methodology
- Executive Summary
- Introduction
- Global Market
- SWOT Analysis
- Value Chain Analysis
- Price Analysis
- Competitive Landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

Trending Reports (Book Now with 10% Discount + COVID-19 Scenario):

Hexamine Market Share: <a href="https://bit.ly/3ARXBk6">https://bit.ly/3ARXBk6</a> Champagne Market Size: <a href="https://bit.ly/3cbGvm5">https://bit.ly/3cbGvm5</a>

Cakes and Pastries Market Report: <a href="https://bit.ly/3P51p5z">https://bit.ly/3P51p5z</a>

Smartwatch Market Size: <a href="https://bit.ly/3yCzvHp">https://bit.ly/3yCzvHp</a>

Video Streaming Market Size: <a href="https://bit.ly/3ANdGHD">https://bit.ly/3ANdGHD</a> Vehicle Recycling Market Size: <a href="https://bit.ly/3yEhWGF">https://bit.ly/3yEhWGF</a>

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes experienced researchers and analysts from various industries, is dedicated to providing high-quality data and insights to our clientele, ranging from small and medium businesses to Fortune 1000 corporations.

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