

# Global Automotive Test Equipment Market Drivers, Trends And Restraints For 2022-2031

The Business Research Company's Automotive Test Equipment Global Market Report 2022: Market Size, Trends, And Forecast To 2026

LONDON, GREATER LONDON, UK, November 23, 2022 / EINPresswire.com/ -- Avail a limited period discount of 33% on our uniquely designed Opportunities and



Strategies market research reports. Contact us today and make winning strategies! <a href="https://www.thebusinessresearchcompany.com/opportunities-and-strategies-reports">https://www.thebusinessresearchcompany.com/opportunities-and-strategies-reports</a>

As per The Business Research Company's "Automotive Test Equipment Global Market Report



Avail a limited period discount of 33% on our uniquely designed Opportunities and Strategies market research reports. Contact us today and make winning strategies!"

The Business Research Company 2022", the automotive test equipment market is predicted to reach a value of \$2.73 billion in 2022 at a compound annual growth rate (CAGR) of 8.7%. The Russia-Ukraine war disrupted the chances of global economic recovery from the COVID-19 pandemic, at least in the short term. The war between these two countries has led to economic sanctions on multiple countries, surge in commodity prices, and supply chain disruptions, affecting many markets across the globe. The automotive test equipment market is expected to reach \$3.37 billion in 2026 at a CAGR of 5.5%. The rising production of passenger vehicles is significantly contributing to the growth of the automotive test equipment industry.

Request a Sample now to gain a better understanding of automotive test equipment market: <a href="https://www.thebusinessresearchcompany.com/sample.aspx?id=7115&type=smp">https://www.thebusinessresearchcompany.com/sample.aspx?id=7115&type=smp</a>

## Key Trends In The Automotive Test Equipment Market

Technological advancement is a key trend gaining popularity in the automotive test equipment market. Major companies operating in the automotive test equipment sector are focused on

developing technologically advanced solutions to increase the consumer base. For instance, in August 2021, Keysight Technologies, a US-based electronics company launched Scienlab SL1700A Series, a battery pack test system based on high voltage silicon carbide technology. It provides higher voltages and more power in less space. This system is launched for battery packs up to 1500 V for industrial and automotive applications.

#### <u>Automotive Test Equipment Market Overview</u>

The automotive test equipment market consists of sales of automotive test equipment by entities (organizations, sole traders, and partnerships) that are used to test issues in automotive engines, components, and systems. Automotive test equipment puts the systems and components of the vehicle through a series of real-world and virtual assessments to ensure its safety, efficiency, and reliability. Automotive testing is essential to test vehicles and comply with global safety regulations. Automotive test equipment uses various instruments to diagnose any potential problems in the vehicle, identify faults in the development phase of vehicles, and also ensure that the vehicle's performance is as per the requirements of its manufacturer.

Learn more on the global automotive test equipment market report at: <a href="https://www.thebusinessresearchcompany.com/report/automotive-test-equipment-global-market-report">https://www.thebusinessresearchcompany.com/report/automotive-test-equipment-global-market-report</a>

Automotive Test Equipment Global Market Report 2022 from TBRC covers the following information:

Market Size Data

- · Forecast period: Historical and Future
- By region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- By countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

#### Market Segmentation

- By Product Type: Chassis Dynamometer, Engine Dynamometer, Vehicle Emission Test System, Wheel Alignment Tester
- By Vehicle Type: Passenger Car, Commercial Vehicles
- By Application: Handheld Scan Tool, Mobile Device-Based Scan Tool, PC or Laptop-Based Scan Tool
- By End-Use: Original Equipment Manufacturer (OEM) Assembly Plant, Original Equipment Manufacturer (OEM) R and D, Technical Center, Authorized Service Center
- By Geography: The global automotive test equipment market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, North America holds the largest share in the market.

Major market players such as Robert Bosch GmbH, Vector Informatik, ABB Ltd, Siemens AG, Actia S.A., Continental AG, Horiba Ltd., Softing AG, Teradyne Inc., MTS Systems Corporation

Trends, opportunities, strategies and so much more.

Automotive Test Equipment Global Market Report 2022 is one of The Business Research Company's comprehensive reports that provides automotive test equipment market analysis and in-depth automotive test equipment market research. The market report analyzes automotive test equipment market size, automotive test equipment global market growth drivers, automotive test equipment market segments, automotive test equipment global market major players, automotive test equipment market growth across geographies, and automotive test equipment market competitors' revenues and market positioning. The automotive test equipment market report enables you to gain insights on opportunities and strategies, as well as identify countries and segments with the highest growth potential.

Not what you were looking for? Go through similar reports by The Business Research Company:

Automotive Chassis Dynamometer Global Market Report 2022 <a href="https://www.thebusinessresearchcompany.com/report/automotive-chassis-dynamometer-global-market-report">https://www.thebusinessresearchcompany.com/report/automotive-chassis-dynamometer-global-market-report</a>

Engine Encapsulation Global Market Report 2022 <a href="https://www.thebusinessresearchcompany.com/report/engine-encapsulation-global-market-report">https://www.thebusinessresearchcompany.com/report/engine-encapsulation-global-market-report</a>

Emission Control Catalysts Global Market Report 2022 <a href="https://www.thebusinessresearchcompany.com/report/emission-control-catalysts-global-market-report">https://www.thebusinessresearchcompany.com/report/emission-control-catalysts-global-market-report</a>

### About The Business Research Company?

The Business Research Company has published over 3000 industry reports, covering over 3000 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

#### Contact:

The Business Research Company

Europe: +44 207 1930 708 Asia: +91 8897263534

Americas: +1 315 623 0293

Email: info@tbrc.info

Check out our:

TBRC Blog: <a href="http://blog.tbrc.info/">http://blog.tbrc.info/</a>

Healthcare Blog: <a href="https://healthcareresearchreports.com/">https://healthcareresearchreports.com/</a>

LinkedIn: <a href="https://in.linkedin.com/company/the-business-research-company">https://in.linkedin.com/company/the-business-research-company</a>

Twitter: <a href="https://twitter.com/tbrc">https://twitter.com/tbrc</a> info

Facebook: <a href="https://www.facebook.com/TheBusinessResearchCompany">https://www.facebook.com/TheBusinessResearchCompany</a>
YouTube: <a href="https://www.youtube.com/channel/UC24">https://www.youtube.com/channel/UC24</a> florV8cR5DxlCpgmyFQ

Global Market Model: <a href="https://www.thebusinessresearchcompany.com/global-market-model">https://www.thebusinessresearchcompany.com/global-market-model</a>

Oliver Guirdham
The Business Research Company
+44 20 7193 0708
info@tbrc.info
Visit us on social media:

Facebook Twitter LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/602842802

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.