

Cosmetic CDMO Market worth \$25.8 billion by 2032 - Exclusive Report by Persistence Market Research, Inc.

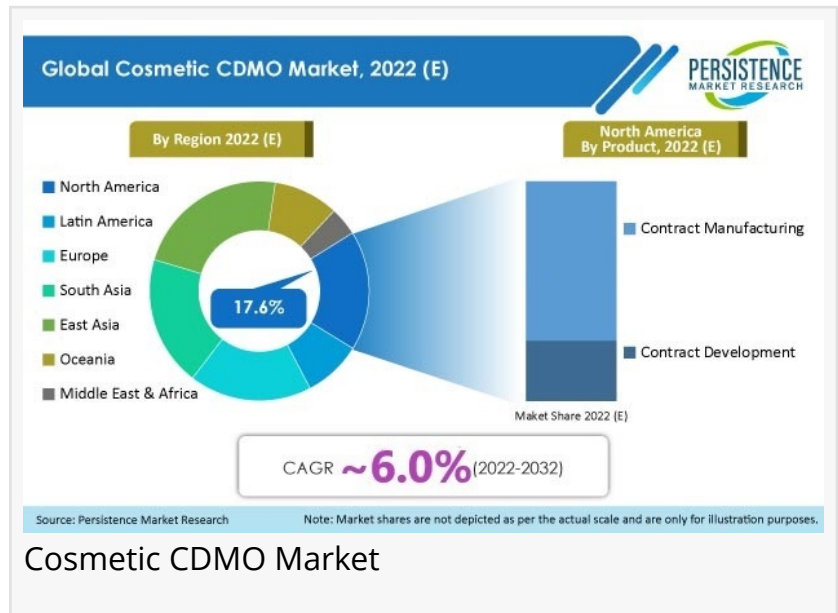
As assessed by Persistence Market Research, contract manufacturing is expected to hold a market value of around US\$ 25.8 Bn by the end of 2032.

NEW YORK, UNITED STATES OF AMERICA, November 23, 2022 /EINPresswire.com/ -- The [cosmetic CDMO market](#) is estimated to be worth US\$ 21.2 Bn in 2022 and is expected to increase at a CAGR of close to 6% over the forecast period (2022-2032). With an expected growth rate of more than 6% per year, the cosmetic and personal care market is one of the fastest growing in the world. Younger population rise and development of fashionable culture & lifestyle are the drivers primarily responsible for market growth.

People are growing more conscious about their physical appearance. As a result, they are spending more money on cosmetics and personal care items. Furthermore, there is a high preference for natural and locally sourced products over top brand names. In addition, more people are allocating a larger percentage of their income to beauty and cosmetics. All of these factors are increasing the demand for cosmetic items, which is expanding global manufacturing.

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Furthermore, several emerging manufacturing companies have developed and launched new ranges of cosmetics that comprise, among other things, herbal items and personalised cosmetics. Establishing high-performing private label is a strategic trend that has been redefining product brand offerings and customer acceptance As a result, there are more opportunities for CMOs as international firms hire them to enhance their footprint while



lowering expenses.

Key Takeaways from Market Study

Contract manufacturing as a service held 69.3% market share in 2021.

Skin products held a global market share of 39.9% in 2021.

Creams held a dominant market share of 33.3% in 2021 by form.

Around 22.9% of the global cosmetic CDMO market share, by region, was held by East Asia in 2021.

“Rising focus on cost-effective manufacturing and growing consumer demand for naturally sourced ingredients in products will drive market growth over the coming years,” says an analyst of Persistence Market Research.

Market Competition

Currently, the cosmetic CDMO market is extremely fragmented with more than 75% of participants earning less than US\$ 50 million a year. To increase their market footprint, leading cosmetic CDMOs are focusing on development and manufacturing approaches. Others include creating strategic alliances with international players in major target nations such as Italy, China, Japan, South Korea, Indonesia, and South Africa, as well as engaging into strategic arrangements with leading businesses and physicians to enhance sales.

In August 2021, Beauty Branding Lab teamed with Cosmetics Solutions, a turnkey private label company, to expand its portfolio to include body products and eventually hair products.

In February 2021, Paragon Nordic's accelerated development of disinfectant products for skin and surfaces, which resulted in new and innovative formulation concepts.

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What Does the Report Cover?

Persistence Market Research offers a unique perspective and actionable insights on the cosmetic CDMO market in its latest study, presenting a historical demand assessment of 2016 – 2021 and projections for 2022 – 2032. The global cosmetic CDMO market is segmented in detail to cover every aspect of the market and present a complete market intelligence approach to the reader.

The research study is based on the service (contract development [formulation development, pilot studies] and contract manufacturing [bulk preparation & scale up, safety testing, and filling & packaging {closed jars, bottles, tubes, roll-ons, others}]), product (hair products, skin products, lip products, eye products, body hygiene, oral hygiene), and form (solid form & powder, lotions, creams, others) across seven key regions of the world.

Key Players:

Swiss American CDMO
Pierre Fabre Group
Zymo Cosmetics
Fareva
Biofarma Srl C.F
Chemineau
C.O.C. Farmaceutici Srl
PARAGON NORDIC
Cosmetic Solutions
Kolmar
Lonza
Cho Chuang Industrial Co., Ltd.
Vive Cosmetics
Ori BioNature Sdn Bhd
Zoic Cosmetics
Samriddhi Life Sciences
Natrocare

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Our expert team of industry analysts comprising management graduates, medical professionals, engineers, and project managers provides insights on emerging therapy areas, diagnostic tools, medical devices and components, reimbursement and market access, biotechnology, and life science research products and services to equip decision-makers with sound inputs and strategic recommendations. [Click here](#) to learn more about how we zero in on the critical aspects of this industry.

About us: –

Persistence Market Research (PMR), as a 3rd-party research organization, does operate through an exclusive amalgamation of market research and data analytics for helping businesses ride high, irrespective of the turbulence faced on the account of financial/natural crunches.

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