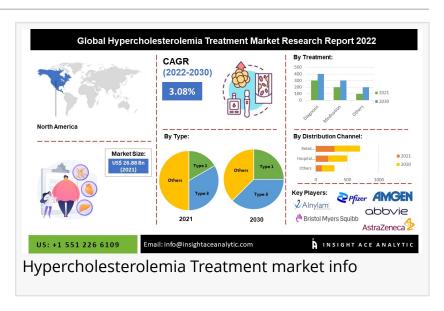


Hypercholesterolemia Treatment Market to reach over USD 34.91 billion by the year 2030-InsightAce Analytic

Global hypercholesterolemia treatment market is estimated to reach over USD 34.91 billion by 2030, exhibiting a CAGR of 3.08% during the forecast period.

NEW JERSEY, NJ, USA, November 24, 2022 /EINPresswire.com/ -- InsightAce Analytics Pvt. Ltd. announces the release of a market assessment report on the "Global Hypercholesterolemia Treatment Market (By Type (Type 1, Type 2a, Type 2b, Type 3, Type 4, Type 5 And Others), Treatment (Diagnosis,



Medication, Physical Therapy And Others), Drug Type (Branded And Generics), Route Of Administration (Oral, Parenteral And Others), End-User (Hospitals, Specialty Clinics, Home Healthcare And Others) And Distribution Channel (Direct Tender, Hospital Pharmacy, Retail

"

Key Players in the
Hypercholesterolemia
Treatment Market: AbbVie,
Bristol-Myers Squibb
Company, Alnylam
Pharmaceuticals,
Astrazeneca Plc, Merck &
Co., Inc., Pfizer, Inc., Amgen,
Inc."

Insightace Analytic

Pharmacy, Online Pharmacy And Others))- Market Outlook and Industry Analysis 2030"

The global <u>hypercholesterolemia treatment</u> market is estimated to reach over USD 34.91 billion by 2030, exhibiting a CAGR of 3.08% during the forecast period.

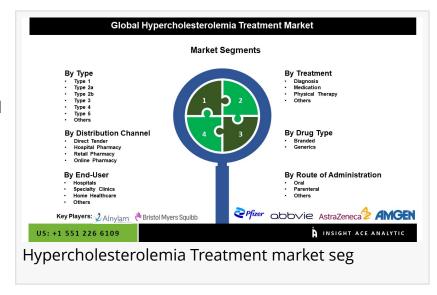
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A high blood cholesterol level characterizes the disorder known as hypercholesterolemia. It is typically made worse

by poor dietary habits, an underactive thyroid, and other chronic illnesses like diabetes, heart disease, and others. The goal of hypercholesterolemia treatment is to reduce the level of cholesterol in the blood because hypercholesterolemia is a dangerous disorder that could

endanger life if not treated promptly. The reasons causing the growth of this market are emerging markets and significant investments in R&D. However, rising heart disease rates and obesity-causing eating patterns are driving the global market for treatments for hypercholesterolemia. Additionally, the expanding elderly population and technical advancements in therapy contribute to the market's expansion. However, it is anticipated that the high therapy



expenses and a shortage of qualified medical personnel will impede the market's expansion.

Major Players in the Hypercholesterolemia Treatment Market:

AbbVie, Inc.

Bristol-Myers Squibb Company

Alnylam Pharmaceuticals Inc.

Astrazeneca Plc

Merck & Co., Inc.

Pfizer, Inc.

Amgen, Inc.

Eli Lilly and Company

GlaxoSmithKline plc

Novartis AG

Regeneron Pharmaceuticals Inc.

Market Dynamics:

Drivers-

One of the key reasons influencing the growth of the hypercholesterolemia treatment market's revenue is the rise in the prevalence of hypercholesterolemia caused by rise in the number of people living unhealthy lifestyles and developing obesity. The growing elderly population, cardiovascular disease, and several other chronic illnesses, including diabetes, kidney troubles, and thyroid issues, all raise the likelihood of developing hypercholesterolemia, which helps to drive the demand for treatments for this condition. Additionally, introducing new drugs, increased research, and technical developments in treating hypercholesterolemia contribute to the market's revenue expansion.

Challenges:

The market for treating hypercholesterolemia is being held back by several problems, including the high cost of existing treatments, several risk factors related to those treatments, and a lack of diagnostic tools for the condition. The market for treating hypercholesterolemia may also be

hampered by side effects associated with the medication.

Regional Trends:

The North American hypercholesterolemia treatment market is expected to register a significant market share in revenue. It is projected to grow at a high CAGR shortly, connected to rising healthcare expenditures, increased public awareness, and an increase in the local prevalence of hypercholesterolemia. There are more government attempts to raise awareness, more people seeking treatment, and more patients with hypercholesterolemia than ever before. These are some of the other elements influencing the market's revenue development in the region. Besides, the Asia Pacific is anticipated to grow at a significant rate over the forecast period. The presence of a substantial population is the primary factor projected to positively impact the future revenue growth of the hypercholesterolemia market. Due to significant major players, the demand for treating hypercholesterolemia is growing, which is also affecting the hypercholesterolemia industry outlook in this region.

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Recent Developments:

- In October 2020, the European Medicines Agency (EMA) gave Novartis International AG permission to market Leqvio (inclisiran) medication. It is a prospective medication used to treat persons with combined dyslipidemia or hypercholesterolemia.
- In February 2020, the U.S. Food and Drug Administration (FDA) approved NEXLIZET, a statin medication, for the treatment of heterozygous hypercholesterolemia, according to Esperion Therapeutics Inc.

Segmentation of Hypercholesterolemia Treatment Market-

By Type-

- Type 1
- Type 2a
- Type 2b
- Type 3
- Type 4
- Type 5
- Others

By Treatment-

- Diagnosis
- Medication
- Physical Therapy
- Others

By Drug Type-

- Branded
- Generics

By Route of Administration-

- Oral
- Parenteral
- Others

By End-User-

- Hospitals
- Specialty Clinics
- Home Healthcare
- Other

By Distribution Channel-

- Direct Tender
- Hospital Pharmacy
- Retail Pharmacy
- Online Pharmacy
- Others

By Region-

North America-

- The US
- Canada
- Mexico

Europe-

- Germany
- The UK
- France
- Italy
- Spain
- Rest of Europe

Asia-Pacific-

- China
- Japan
- India
- South Korea
- South East Asia
- · Rest of Asia Pacific

Latin America-

- Brazil
- Argentina
- · Rest of Latin America

Middle East & Africa-

- GCC Countries
- South Africa
- · Rest of Middle East and Africa

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