

Intelligent Building Automation Technologies Market Growth Analysis, Latest Trends and Business Opportunities 2022-2026

The Business Research Company's Intelligent Building Automation Technologies Global Market Report 2022 – Market Size, Trends, And Global Forecast 2022-2026

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The Business Research Company's "Intelligent Building Automation Technologies Global Market



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Report 2022" forecasts the intelligent building automation technologies market to reach a value of \$84.58 billion in 2022 at a compound annual growth rate (CAGR) of 9.3%. The Russia-Ukraine war disrupted the chances of global economic recovery from the COVID-19 pandemic, at least in the short term. The war between these two countries has led to economic sanctions on multiple countries, a surge in commodity prices, and supply chain disruptions, affecting many markets across the globe. The intelligent building automation technologies global market is expected to grow to \$120.30 billion in 2026 at a CAGR of 9.2%.

Increasing energy-efficient projects are expected to propel the growth of the intelligent building automation technologies market going forward.

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Intelligent Building Automation Technologies Market Trends

Product innovation is the key trend gaining popularity in the intelligent building automation technology market. Major companies operating in the intelligent building automation technology market are focused on developing advanced technologies to sustain their position in the market. For instance, in October 2020, Hubbell Lighting Inc., a US-based lighting fixture manufacturer that specialises in indoor and outdoor lighting products, launched SpectraClean 254, a unique series of ultraviolet germicidal lighting solutions for the commercial lighting marketplace. The unique features of SpectraClean 254 employ UVC illumination to inactivate airborne viruses like SARS-CoV-2 (COVID-19) and influenza. The control hub app is used to set up SpectraClean 254 luminaires to operate the germicidal lighting in several different modes for upper air disinfection using the NX Distributed Intelligence platform. NX Distributed Intelligence technology brings an integrated lighting control solution.

Intelligent Building Automation Technologies Market Overview

The intelligent building automation technologies global market consists of sales of intelligent building automation technologies by entities (organizations, sole traders, and partnerships) that are used for a faster, easier, and more convenient interface. Intelligent building automation technologies (IBAT) refer to a software and hardware network that controls and monitors the environment of a building facility. It creates an atmosphere that is efficient, comfortable, and convenient by addressing basic demands such as structure, system, service, and management, and optimizing their interrelationship.

Learn More On The Global Intelligent Building Automation Technologies Market Report At: https://www.thebusinessresearchcompany.com/report/intelligent-building-automation-technologies-global-market-report

Intelligent Building Automation Technologies Global Market Report 2022 from TBRC covers the following information:

Market Segmentation

By Type: Hardware, Software, Service

By Communication Technology: Wired Technology, Wireless Technology

By Application: Residential, Commercial, Industrial

By Geography: North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, North America holds the largest share in the market.

Market Size Data

Forecast period: Historical and Future

By region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South

America, Middle East and Africa.

By countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Major market players such as ABB, Azbil Corporation, Eaton Corporation, General Electric, Ingersoll Rand PLC, Siemens Building Technologies Inc, Schneider Electric

Trends, Opportunities, Strategies And So Much More.

Intelligent Building Automation Technologies Global Market Report 2022 is one of The Business Research Company's comprehensive reports that provides intelligent building automation technologies market forecast and in-depth intelligent building automation technologies market research. The market report analyzes intelligent building automation technologies market size, intelligent building automation technologies market segments, intelligent building automation technologies market growth drivers, intelligent building automation technologies market growth across geographies, and intelligent building automation technologies market competitors' revenues and market positioning. The report enables you to gain insights on opportunities and strategies, as well as identify countries and segments with the highest growth potential.

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The Business Research Company has published over 3000 industry reports, covering over 3000 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

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