

With 4.2% CAGR, Textile Market Size to Surpass US\$374.1 billion by 2027

The growing demand for special property fabrics in textiles tends to increase the growth of the market

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EINPresswire.com/ -- IndustryARC, in its latest report, predicts that the [Textile Market](#) size is forecast to reach US\$374.1 billion by 2026, after growing at a CAGR 4.2% during 2021-2026.

Globally, the rising demand for apparel from the fashion sector, as well as the rise of e-commerce platforms is

expected to drive the Textile Market growth. Growing customer demand for environmentally friendly products is prompting large textile companies to restructure their businesses and invest in environmentally friendly manufacturing processes. Currently, the textile industry has particularly focused on using technologically advanced enzymatic desizing for removing and is accepted as standard by the textile processing industry, leading to growth in the segment. Additionally, in future, the rising demand for special property fabrics in textiles in developed economies is expected to provide opportunities for the market growth.

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<https://www.industryarc.com/Report/19790/textile-market.html>

Key takeaways:

This IndustryARC report on the Textiles Market highlights the following areas -

1. Asia-Pacific region dominated the Textile Market owing to the rising market growth of domestic textiles and apparel and increasing government investments in the textile industry.
2. Rising demand for synthetic textiles owing to its advantageous properties over natural textiles in household, technical, fashion & clothing and other applications is estimated to drive the



growth of the textile industry.

3. Strict government regulations and rising raw material prices are challenging the growth of the Textile Market.

4. Also, U.S. and China tariff war will affect the textile and apparel industry, including manufacturing and trade activities will affect the growth of the sector.

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Segmental Analysis:

Textile Market Segment Analysis -By Fiber Type : Synthetic fiber held the largest share in the Textile Market in 2020. Synthetic fibers are made from chemicals that are superior to natural fibers, such as cotton or silk. Synthetic textiles are made from either inorganic products or a mixture of organic products and chemicals.

Textile Market Segment Analysis -By Application : Fashion and Clothing held the largest share with 40% in the Textile Market in 2020 and is anticipated to grow at a CAGR of 4.6% during the forecast period 2021-2026.

Textile Market Segment Analysis – By Geography : Asia Pacific dominated Textile Market in terms of revenue with a share of 36% in 2020 and is projected to dominate the market during the forecast period (2021-2026).

Competitive Landscape:

The top 5 players in the Textiles Industry are -

1. Lenzing
2. Aditya Birla Group
3. Sanyou Chemical Industries Co.
4. Sateri
5. Fulida Group

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Contact Us:

Mr. Venkat Reddy

IndustryARC

Email: venkat@industryarc.com, sales@industryarc.com

USA: (+1) 970-236-3677, (+1) 815-656-4596

IND: (+91) 40-485-49062

Venkat Reddy

IndustryARC

+1 614-588-8538

venkat@industryarc.com

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