

Gamification Market to Rise to \$62.75Bn by 2028 at 26+% CAGR; Market Share, Trends, Size, Demand & Growth Opportunities

Recently The Insight Partners has published a report title, "Gamification Market Size, Share, Growth, Trends, Demand, Industry Analysis and Forecast to 2028."

NEW YORK, UNITED STATES, November 24, 2022 /EINPresswire.com/ -- The <u>Gamification Market</u> size expected to reach US\$ 62.75 billion by 2028; registering at a CAGR of 26.1% from 2022 to 2028, according to a new research study conducted by The Insight Partners. These aspects include but aren't limited to current trends such as market segmentation, brand new markets, forecasting of industry and future direction, opportunities recognition, strategic analysis and strategy, analysis of market targets as well as insights and innovations. This



report also provides analysis of the leading players across every region, with information on scale, expansion, technologies market analysis demand, trends major statistics and forecasts for 2028. The type of market, size of the organization, availability on premises as well as the endusers' type of organization and the availability of areas like North America, South America, Europe, Asia-Pacific and Middle East & Africa are considered when making this report. Gamification Market Report.

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Strategic Insights:

Coverage Details

Market Size Value in US\$ 12.35 billion in 2021

Market Size Value by US\$ 62.75 billion by 2028

Growth Rate: CAGR of 26.1% from 2022 to 2028

Forecast Period : 2022-2028

Base Year: 2021

No. of Pages: 150

Historical data available: Yes

Segments covered: Solution, Deployment Type, Application, Vertical, and Geography

Regional scope: North America, Europe, Asia Pacific, Middle East & Africa, South & Central America

Country scope : US, Canada, Mexico, UK, Germany, Spain, Italy, France, India, China, Japan, South Korea, Australia, UAE, Saudi Arabia, South Africa, Brazil, Argentina

Report coverage: Revenue forecast, company ranking, competitive landscape, growth factors, and trends

Al based gamification solutions provide accurate solutions and help organizations to achieve maximum return on investment. In recent years, many industry verticals have been increasingly adopting gamification solutions across various business units such as HR; marketing; sales; and employee training, recruitment, evaluation, and organizational productivity. Gamification helps organizations to achieve direct and indirect business objectives such as sales, marketing and others by linking the games to the business goal. Hence, many players have introduced various gamification solutions to streamline and enhance their client's business processes to meet their needs. For instance,

In November 2021, Henesys Studio, a software design and development studio, announced its plan to launch gamification solutions for businesses operating in the education, healthcare, design, training, gallery, publishing, and other industries.

In August 2021, Crazy Maple Studio announced its plan to launch the gamification platform-

'Chapters Writing Room.' It is a user-friendly interface that enables game creators to write, produce, and eventually sell their narrative game creations.

Badgeville, Inc.; Bigdoor, Inc.; Bunchball Inc.; Faya Corporation; Gamification Co.; Gamifier, Inc.; Gamify; Microsoft Corporation; Salesforce.com Inc.; and SAP SE are a few of the key market players profiled during the market study. Several other major players were studied and analyzed during this research study to get a holistic view of the gamification market and its ecosystem.

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Gamification Market: Segment Overview:

Based on solution, the gamification market is bifurcated into enterprise-driven and consumerdriven. The consumer-driven segment is anticipated to dominate the market. Consumer-based gamification approach mainly focuses on the general consumers. Various benefits such as cashback, rewards, loyalty points, and interactive shopping experiences are offered to engage consumers and enhance their communication with the organization. Further, the enterprisebased gamification approach is widely used for employee training, sales enhancement, product development, and support.

Based on deployment, the gamification market is bifurcated into cloud and on-premise. The cloud segment is expected to dominate the market owing to factors such as extensive utilization of Internet-based services, rapid technological advancements, and implementation of cloud by small and medium enterprises across the world. Further, the increasing demand for configurable gamification platforms is encouraging various end users to use the cloud computing technology for gamification. All these mentioned factors are contributing to the gamification market growth.

Based on application, the gamification market is segmented into sales, marketing, product development, support, human resources, and others. The marketing segment is expected to register the largest share in the market due to increasing marketing events using levels, virtual goods, credits, leaderboards, and points, thus propelling the market growth.

Based on vertical, the gamification market is segmented into entertainment, healthcare, BFSI, ecommerce, education, and others. The adoption of gamification solutions is increasing in the education and IT & telecom industries and is expected to dominate the market North America holds one of the largest shares in the gamification market. The growing trend of adopting adavnced technology among various industry verticals and businesses in the region have fueled the growth of the market. Moreover, countries such as the US and Canada are rapidly adopting gamification techniques with the use of effective branding, advertising, and customer interaction to enhnace the marketing activities of their organizations. Moreover, Asia Pacific is one of the fastest-growing regions in the gamification market due to the presence of a few of the rapidly developing economies, such as Japan, China, and India.

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