

Insights Into The Global Automotive Testing, Inspection and Certification Market 2022-2026 Forecast Period

The Business Research Company's Automotive Testing, Inspection And Certification Global Market Report 2022: Market Size, Trends, And Forecast To 2026

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The Business Research Company's "Automotive Testing, Inspection and Certification Global



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The Business Research Company Market Report 2022" forecasts the automotive testing, inspection and certification market is expected to grow from \$19.8 billion in 2021 to \$20.34 billion in 2022 at a compound annual growth rate (CAGR) of 2.7%. The Russia-Ukraine war disrupted the chances of global economic recovery from the COVID-19 pandemic, at least in the short term. The war between these two countries has led to economic sanctions on multiple countries, a surge in commodity prices, and supply chain disruptions, affecting many markets across the globe. The automotive testing, inspection, and certification market is expected to grow to \$23.31 billion in 2026 at a CAGR of 3.5%.

An increase in automobile production is expected to propel

the growth of the automotive testing, inspection, and certification market going forward.

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<u>Automotive Testing, Inspection and Certification Market Trends</u>

Advancements in TIC such as virtual reality (VR) and augmented reality (AR) have emerged as the new trends gaining popularity in the automotive testing, inspection, and certification market. Major companies operating in the automotive testing, inspection, and certification market are focused on developing and adopting virtual reality and augmented reality technologies to sustain their position in the market.

Automotive Testing, Inspection and Certification Market Overview

The automotive testing, inspection, and certification market consists of sales of automotive testing, inspection, and certification services by entities (organizations, sole traders, and partnerships) that are used to ensure the automotive product complies with automotive safety and quality standards. Automotive testing, inspection, and certification refer to certifying automotive vehicles and their components as per the requirements of regulatory and statutory standards that help to check whether vehicles meet customer expectations and various statutory standards.

Learn more on the global automotive testing, inspection and certification market report at: https://www.thebusinessresearchcompany.com/report/automotive-testing,-inspection-and-certification-global-market-report

Automotive Testing, Inspection and Certification Global Market Report 2022 from TBRC covers the following information:

Market Segmentation

- By Service Type: Testing Services, Inspection Services, Certification Services, Other Services
- By Sourcing Type: In-house, Outsourced
- By Application: Electrical Systems and Components, Telematics, Interior and Exterior Materials and Components, Fluids and Lubricants, Vehicle Inspection Services, Homologation Testing, Other Applications
- By Geography: North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, North America holds the largest share in the market.

Market Size Data

- Forecast period: Historical and Future
- By region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- By countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Major market players such as SGS S.A., Bureau Veritas S.A., Intertek Group Plc., Dekra SE, TUV SUD, Applus Services S.A., TUV Rheinland Ag Group, Eurofins Scientific SE, MISTRAS Group Inc., Element Materials Technology, The British Standards Institution, TUV Nord Group, NSF

International, RINA S.p.A., and ALS Limited.

Trends, opportunities, strategies and so much more.

Automotive Testing, Inspection and Certification Global Market Report 2022 is one of The Business Research Company's comprehensive reports that provides in-depth automotive testing, inspection and certification market research. The market report analyzes automotive testing, inspection and certification market size, automotive testing, inspection and certification market segments, automotive testing, inspection and certification market growth across geographies, automotive testing, inspection and certification market trends and automotive testing, inspection and certification market competitors' revenues and market positioning. The report enables you to gain insights on opportunities and strategies, as well as identify countries and segments with the highest growth potential.

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About <u>The Business Research Company?</u>

The Business Research Company has published over 3000 industry reports, covering over 3000 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

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