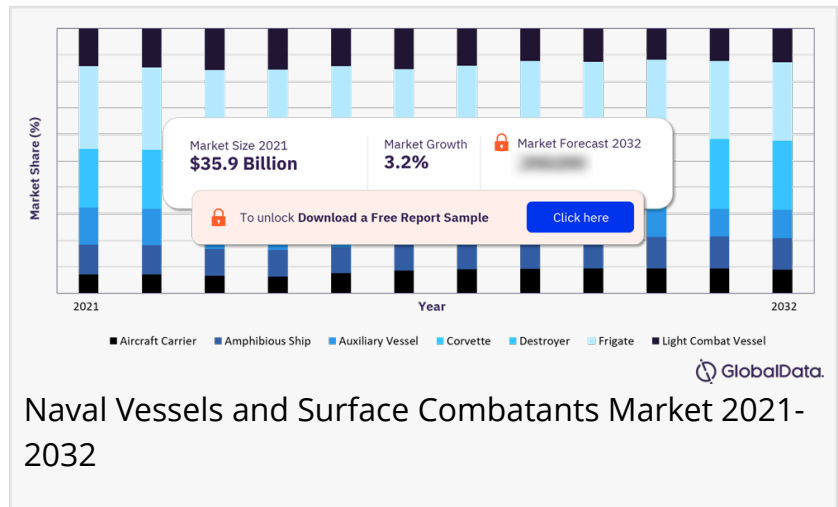


Naval Vessels and Surface Combatants Market Size to reach USD 53.2 Billion By 2032 Growing at 3.2% CAGR | GlobalData Plc

LONDON, UK, November 25, 2022 /EINPresswire.com/ -- The global naval vessels and surface combatants market size reached USD 35.9 billion in 2021, according to a new report by GlobalData Plc. Disputes over offshore territories and maritime boundaries, abetted by the need to exploit offshore resources, are expected to be a major driver regarding the strengthening of naval capabilities for many countries. As per several news reports, China has been claiming a major swathe of territory in the South China Sea and is procuring several patrol vessels to be used in this area. This in turn will drive surrounding Asian countries to improve their naval capabilities to deter the growing maritime influence of China. Such naval capabilities strengthening initiatives undertaken by countries across the globe are expected to drive market growth.



View Report Outlook at: <https://www.globaldata.com/store/report/naval-vessels-and-surface-combatants-market-and-trend-analysis/>

Global Naval Vessels and Surface Combatants Market Share By Ship Type, 2021 – 2032 (%)

The development and adoption of Unmanned Surface Vehicles (USV) is expected to revolutionize naval warfare. Technological advancements in communication, navigation and artificial intelligence (AI) have enabled defense manufacturing companies to effectively develop advanced USVs for undertaking complex missions such as Intelligence, Surveillance and Reconnaissance (ISR), and mine-hunting, among others. The USVs can operate autonomously in a network-centric environment and are anticipated to significantly enhance the operational capability of manned platforms.

Learn about the Naval Vessels and Surface Combatants Market Dynamics by [Viewing Report Sample Right Here!](#)

Naval Vessels and Surface Combatants Market Report Highlights

- The global naval vessels and surface combatants market is projected to witness a CAGR of 3.2% from 2022 to 2032, reaching a value of \$53.2 billion by 2032. Technological advancements such as Adoption of Electromagnetic Aircraft Launch System (EMALS) is expected to drive the global demand.
- In 2021, frigate ship type in the naval vessels and surface combatants market captured a significant share with the market size projected to exceed US\$ 15 billion by 2032 at a CAGR of approximately 3% from 2022 to 2032.
- Destroyer captured approximately 12% of the overall market revenue in 2021 and is expected to record a healthy growth rate of more than 5% over the forecast period. Russia is expected to be the second largest spender on the destroyer segment in the region, driven by the country's acquisition of Lider-class (Project 23560) vessels over the forecast period.

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- The US's dominance in the naval vessels market is influenced by the country's affinity for advanced military platforms in order to maintain an edge over its adversaries. The country is presently undertaking multiple high-value programs to procure new-generation naval vessels.
- The naval vessels and surface combatants market key players analyzed as part of this report BAE Systems Plc, China State Shipbuilding Corp Ltd, Damen Shipyards Group, Fincantieri SpA, Huntington Ingalls Industries Inc, Lockheed Martin Corp, Mitsubishi Heavy Industries Ltd, Naval Group, ThyssenKrupp AG, and United Shipbuilding Corp, among others.

Unlock additional market dynamics impacting the naval vessels and surface combatants market growth by [Requesting a Sample PDF](#)

GlobalData Plc has segmented the naval vessels and surface combatants market report by ship type and region:

Naval Vessels and Surface Combatants Ship Type Outlook (Revenue, USD Million, 2021-2032)

- Aircraft Carrier
- Amphibious Ship
- Auxiliary Vessel
- Corvette
- Destroyer
- Frigate
- Light Combat Vessel

Naval Vessels and Surface Combatants Regional Outlook (Revenue, USD Million, 2021-2032)

- North America
- U.S.

- Canada

- Europe
 - UK
 - Germany
 - France
 - Italy
 - Russia
 - Spain
 - Turkey
 - Rest of Europe

- Asia Pacific
 - China
 - India
 - Japan
 - Australia
 - Indonesia
 - South Korea
 - Taiwan
 - Rest of Asia Pacific

- Central & South America
 - Brazil
 - Mexico
 - Peru
 - Rest of Central & South America

- Middle East & Africa
 - United Arab Emirates (UAE)
 - Saudi Arabia
 - Qatar
 - Morocco
 - Iran
 - Rest of Middle East & Africa

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