

## Global Alpha Lipoic Acid Market to reach USD 143 million by 2026

Alpha Lipoic Acid manufacturing companies are mainly from China. The top three companies are Tonghe, Fushilai Pharmaceutical, and Shyndec.

LEWES, DELAWARE, UNITED STATES, November 29, 2022 / EINPresswire.com/ -- Alpha-lipoic acid has caught many eyeballs in recent years. It is an organic compound that acts as a powerful antioxidant in the body. Alpha-lipoic acid is an organic compound found in all human cells. Ongoing research suggests that it may play a role in weight loss, diabetes, and other health conditions.

Our recent study showed that the Global Alpha Lipoic Acid market had a

**Future Market Potential Global Alpha Lipoic Acid CAGR 4.8% Market Research Report Geography Coverage** · USA Europe Japan **Application Segment** Companies Covered **Chronic Hepatitis Treatment**  Diabetes Treatment Fatty Liver Treatment Others www.MarketResearchReports.com Global Global Alpha Lipoic Acid Market

total revenue of 75 M USD in 2016 and increased to 97 M USD in 2020. We study the development law of the market in the past few years and establish a data model to analyze and deduce future market changes. Finally, we predicted that the value of Alpha Lipoic Acid markets could be 143 M USD by 2026. The CAGR of Alpha Lipoic Acid is 6% from 2021 to 2026.

Asia Pacific was the largest revenue market, with a market share of 50% in 2016 and 55% in 2020, an increase of 5%. In 2020, the Europe market share was 24%, ranking second. With the improvement of the economic level, the downstream demand continues to expand, and the technological level of these regions continues to improve, which will further promote the development of the market.

Alpha Lipoic Acid sale companies are mainly from China; the industry concentrate rate is high. The top three companies are Tonghe, Fushilai Pharmaceutical, and Shyndec, with a revenue market share of 55%, 24%, and 7% in 2020.

The report also assesses key opportunities in the market and outlines the factors that are and will drive the growth of the industry. Considering previous growth patterns, growth drivers, and current and future trends, we also forecast the overall growth of the global Alpha Lipoic Acid market during the next few years. The global Alpha Lipoic Acid market will reach USD million in 2028, growing at a CAGR of % during the analysis period.

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