

## Global PLM In Discrete Manufacturing Market Growth Trajectory

The Business Research Company's PLM In Discrete Manufacturing Market 2022 -Opportunities And Strategies – Global Forecast To 2030

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As per The Business Research Company's "PLM In Discrete Manufacturing Global Market Report

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The Business Research Company 2022", the <u>PLM in discrete manufacturing market</u> is predicted to reach a value of \$21.07 billion in 2022 at a compound annual growth rate (CAGR) of 8.0%. The Russia-Ukraine war disrupted the chances of global economic recovery from the COVID-19 pandemic, at least in the short term. The war between these two countries has led to economic sanctions on multiple countries, surge in commodity prices, and supply chain disruptions, effecting many markets across the globe. The PLM in discrete manufacturing market is expected to grow to \$28.61 billion in 2026 at a CAGR of 8.0%. The surge in the adoption of smart factories and smart manufacturing is expected to propel the growth of PLM in the discrete manufacturing

industry going forward.

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## Key Trends In The PLM In Discrete Manufacturing Market

Strategic collaboration is a key trend that is gaining traction in the discrete manufacturing PLM market. Major companies operating in the PLM discrete manufacturing market are looking for partnerships to strengthen their position in the PLM discrete manufacturing market. For instance, in January 2020, Aras Corp, a US-based software company operating in the PLM discrete manufacturing market, partnered with Ansys Inc, a US-based software company. This partnership includes the licencing of Ara's platform technology to enable the next generation of digital engineering practises such as PDM/PLM interoperabilit and configuration management to deliver highly scalable and configurable products.Furthermorer, in April 2021, Siemens AG, a Germany-based automation company operating in the PLM in discrete manufacturingmarket,t partnered with SAP SE, a Germany-based software company. The expansion of their partnership enables both companies to deliver new solutions for theservicee and asset lifecycle. With an initial focus on discrete manufacturing, Siemens is expected to begin to offer the SAP asset intelligence network, the SAP asset strategy and performance management application, and the SAP enterprise portfolio and project management package.

## Overview Of The PLM In Discrete Manufacturing Market

The PLM in discrete manufacturing market consists of sales of PLM in discrete manufacturing by entities (organizations, sole traders, and partnerships) that are used by a variety of industries to manage a product's entire lifecycle, beginning with the engineering, design, manufacture, and disposal of manufactured goods. Discrete manufacturing is a type of manufacturing technique that produces products differentiated by individual units and places parts together according to a predetermined process to create a unique item, such as smartphones. Product lifecycle manufacturers an accurate bill of materials (BOM), which enables them to find errors more quickly and shorten delivery times. Further, the majority of manufacturing involves a multi-step assembly process, and PLM helps businesses monitor production processes and give operators decision support, which accelerates the market's growth.

Learn more on the global PLM in discrete manufacturing market report at: <u>https://www.thebusinessresearchcompany.com/report/plm-in-discrete-manufacturing-global-market-report</u>

PLM In Discrete Manufacturing Global Market Report 2022 from TBRC covers the following information:

Market Size Data

- Forecast period: Historical and Future
- By region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- By countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

PLM In Discrete Manufacturing Market Segmentation

• By Component: Software, Services

- By Enterprise Size: Large Enterprises, Small and Medium Enterprises
- By Deployment Model: On-Premise, Cloud

• By Industry Vertical: Automotive and Transportation, Industrial Machinery and Heavy Equipment, High-Tech And Consumer Electronics, Aerospace and Defense, Other Industry Verticals

• By Geography: The global PLM in discrete manufacturing market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, North America holds the largest share in the market.

Major market players such as ANSYS Inc, Plex Systems Inc, Autodesk Inc, Dassault Systèmes SE, Infor, Oracle Corporation, PTC Inc., SAP SE, Siemens AG, Synopsys Inc., Lascom, Engusa, GRAMONT Group

Trends, opportunities, strategies and so much more.

PLM In Discrete Manufacturing Global Market Report 2022 is one of The Business Research Company's comprehensive reports that provides in-depth PLM in discrete manufacturing global market research. The market report analyzes PLM in discrete manufacturing market size, PLM in discrete manufacturing market growth drivers, PLM in discrete manufacturing global market segments, PLM in discrete manufacturing market major players, PLM in discrete manufacturing market growth across geographies, and PLM in discrete manufacturing market competitors' revenues and market positioning. The PLM in discrete manufacturing market report enables you to gain insights on opportunities and strategies, as well as identify countries and segments with the highest growth potential.

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