

Airwaive partners with peaq to open up decentralized connectivity market to Machine DeFi

SAN FRANCISCO, CALIFORNIA, US,
November 29, 2022 /

EINPresswire.com/ -- [Airwaive](#), a blockchain-based decentralized wireless broadband platform, announces a partnership with [peaq](#), the Web3 network powering the Economy of Things. The partnership begins with joint research, tests, and a cross-chain bridge that will link Airwaive's testnet with peaq's testnet and will grow to enable the Machine Pools and other Machine DeFi services running on peaq to support initiatives working to connect the unconnected via Airwaive's decentralized broadband platform.



peaq's machine-focused core functions and democratic tokenomics model brings a vast array of new tools to Airwaive's ecosystem of user-owned broadband networks.

With more and more activities, from work to leisure, increasingly moving online, the digital divide between those enjoying fast and affordable Internet access and those lacking it has never been more critical to bridge. About one-third of Earth's population has never been online. During the COVID pandemic, about two-thirds of schoolchildren around the globe had no Internet access, which affected their academic progress. The issue is most acute in developing economies, where the most remote and cash-strapped communities are often the most underserved in terms of connectivity and the benefits that it brings. It's only set to grow more urgent as the number of connected machines requiring 24/7 Internet access proliferates, meaning the very communities that stand to gain the most from technological progress and various smart machines have no connectivity infrastructure to keep them going.

Airwaive works to change the connectivity paradigm by decentralizing the last-mile service delivery and leveraging blockchain and 5G wireless transmissions as the technological core of its vision. Its tokenomics model incentivizes users to create entire wireless networks or earn by providing access hotspots to other community members, with the reward volume dependent on

the number of users served. So far, Airwaive's ecosystem already includes more than 50 operators, with the infrastructure stretching across 6 million host locations.

The partnership also opens up more liquidity for both ecosystems, enabling Airwaive network creators to leverage Machine DeFi running on peaq. As a potential use case, network creators can subsidize the costs via peaq's Machine Pools, rewarding those contributing to the pool with a share of their Airwaive connectivity mining rewards. This will be especially beneficial for the more financially vulnerable communities who may otherwise be unable to afford the upfront costs of the hardware.

By partnering with Airwaive, peaq brings a new connectivity tool to developers and entrepreneurs building the Economy of Things, enabling them to leverage Airwaive's decentralized broadband access service. It also opens an array of opportunities for the Airwaive community, such as leveraging [peaq ID](#), peaq's Self-Sovereign Machine Identities (SSMIs), for device identification. The partnership will also connect the Airwaive infrastructure with major industry consortia such as MOBI and Gaia-X, where peaq is actively participating, granting its connectivity providers access to enterprise-grade use cases with massive demand for Web access and full legal compliance.

"Connectivity is a crucial pillar of the Economy of Things on peaq, which runs on verifiable ownership through the Web," says Till Wendler, co-founder of peaq. "By partnering with Airwaive, we add another layer of decentralization into our overall ecosystem while also opening up the possibility of new and promising use cases while helping to close the digital divide."

"An on-chain economy powered by smart machines creating real-world value must stay online 24/7," said Jeff Yee, CEO of Airwaive. "By teaming up with peaq, we bring its community access to more affordable and more decentralized connectivity options and help network creators connect the unconnected by leveraging peaq's machine-powered decentralized finance."

About peaq

peaq is the Web3 network powering the Economy of Things (EoT) on Polkadot, the most environmentally-friendly blockchain network. peaq enables entrepreneurs and developers to build decentralized applications for vehicles, robots, and devices, while empowering users to govern and earn as connected machines provide goods and services. Together with leading consortia, including Gaia-X and MOBI, peaq is co-creating the standards that will power the future of mobility and other connected industries while working to democratize abundance in the Age of Automation.

For more information, visit [peaq](#), join our [Discord](#), or follow us on [Twitter](#). Media inquiries: Denis Khoronenko, khoronenko@peaq.io

About Airwaive

Airwaive connects wireless service providers with home and business owners who earn income operating wireless access points in their neighborhoods. Airwaive provides the tools and incentives for the components of a decentralized wireless network to thrive, offering internet service providers, hosts and validators the resources and motivation to build and scale the internet using wireless technology to reach everyone on the planet. Airwaive's mission is not complete until 100% of the world has affordable access to broadband internet.

Join Airwaive's mission to decentralize the last mile of the internet for greater affordability and access. Learn more on the website.

Follow Airwaive on social media:

[Twitter](#) | [Telegram Group](#) | [Telegram Announcement](#) | [Medium](#) | [Discord](#) | [Facebook](#) | [LinkedIn](#)

Media inquiries: Claire Zhang, claire@airwaive.com

Claire Zhang

Airwaive

[email us here](#)

Visit us on social media:

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/603784119>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.