

Protein Ingredients Market 2022-2030: Increasing Inclination Toward Vegetarian Products For Protein Sources

The Global Protein Ingredients Market size was USD 42.80 Billion in 2021 and register a revenue CAGR of 10.5% during the forecast period.

NEW YORK CITY, NEW YORK, USA, November 29, 2022 / EINPresswire.com/ -- The Global <u>Protein Ingredients Market</u> size is expected to reach USD 104.6 Billion in



2030 and register a revenue CAGR of 10.5% over the forecast period, according to latest report by Reports and Data. Rising demand for plant-based protein powder and inclining adoption of nutritional and sustainable diets are expected to drive market revenue growth during the forecast period. Rapid implementation of advanced technologies and rising innovation in new protein sources are also expected to boost growth of the global protein ingredients market in the years to come. Rising preference for plant protein is leading to rising innovation in new protein sources and rapid implementation of protein extraction technologies. Increasing research initiatives to replace animal proteins with plant-based protein in order to provide sustainability with natural ingredients and quality nutrition is another factor expected to boost market revenue growth over the forecast period. Furthermore, rising research & development activities by protein manufacturers for developing new flavors and protein ingredients is expected to boost revenue growth of the global market.

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Increasing number of advancements such as development of new biotin and organic protein products by manufacturers is also expected to support revenue growth of the global protein ingredients market. Various start-up companies are coming up with latest skin and hair protein supplements with organic ingredients, which is increasing adoption of protein ingredients. Furthermore, rising demand for animal protein ingredients due to presence of omega-3 fatty acids and vitamin D & B2 in the products is increasing adoption of animal protein. This, in turn, is expected to drive revenue growth of the global market. However, high cost of protein powders and concerns regarding side effects of protein ingredients used in food products are some

factors that could hamper revenue growth of the global market during the forecast period. Lack of antioxidants, fibers,, and minerals in protein products can lead to insufficient nutrition,in individuals, which could also hamper market revenue growth. Additionally, over-consumption of protein requirements can lead to some major health problems, such as high blood cholesterol, weight gain, and heart and kidney diseases. This is another major factor that can limit adoption of protein ingredients and thus, restrain market revenue growth.

Some of the Leading Market Players Are Listed Below:

- · Cargill,
- · Incorporated,
- · GELITA AG,
- · Ingredion,
- Archer Daniels Midland (ADM),
- · DuPont,
- · Omega Protein Corporation,
- Roquette Frères Le Romain
- Others

Market Overview:

All enterprises involved in the processing, packaging, and distribution of raw food materials fall within the food and beverage sector. Fresh and packaged meals, as well as alcoholic and nonalcoholic beverages, are all included. Apart from drugs, this industry touches every product designed for human consumption.

As a result of the current economic depression caused by the Covid-19 outbreak, consumers are seeking to save as much money as possible. Consumers are doing so in a variety of ways, including buying more generic things and cooking their own meals instead of going out. As a result, food processing companies are getting more creative in order to reduce the cost of goods sold, attract more customers, and increase profit margins.

Obesity has a tremendous impact on the global food and beverage industry. The desire for healthful foods has grown, as has the demand for more detailed nutritional information. Companies have responded by launching lower-calorie foods and tightening control over how their brand is viewed in response to both of these changes. Companies want to be viewed as a healthy brand, thus they support activities that indicate this, such as youth sports. There has even been talk of levying a tax on foods linked to obesity to deter people from eating them.

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Market Segmentation:

By Source Outlook

- Plant Protein
- · Animal/Dairy Protein
- Microbe-based Protein
- Insect Protein
- Others

By Type Outlook

- Isolates
- Concentrates
- Bars
- Others

By Application Outlook

- Healthcare & Pharmaceuticals
- Food & Beverages
- Dietary Supplements
- Animal Feed
- Infant Formulas
- Others

The report is written with the aid of industry analysts, market segmentation, and data collection in order to assist readers in making profitable business decisions. The report includes a comprehensive database of technical and product advances. It also provides information on growth rates and market value, as well as a thorough examination of niche market segments. The report provides strategic advice to newcomers and existing businesses about how to make profitable and well-informed business decisions.

The Protein Ingredients market has been segmented into key regions of the world and offers an analysis of growth rate, market share, current and emerging trends, production and consumption ratio, industrial chain analysis, demand and supply, import and export, revenue contribution, and presence of key players in each region. A country-wise analysis of the market is offered in the report to gain a better understanding of the regional spread and progress of the Protein Ingredients market.

Key Questions Addressed in the Report:

- · What are the dominating factors that are influencing the growth of the industry?
- In the forecast period, which market segment is expected to rise the most?
- What are the risks and challenges that the industry is facing?
- In the coming years, which area is projected to dominate the market?
- Who are the major players in the market? What kind of strategic business plans have they

made?

The global Protein Ingredients market is segmented into:

- North America (U.S.A., Canada, Mexico)
- Europe (Italy, U.K., Germany, France, Rest of Europe)
- Asia Pacific (China, India, Japan, South Korea, Australia, Rest of APAC)
- Latin America (Chile, Brazil, Argentina, Peru, Rest of Latin America)
- Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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