

Automotive Exhaust Heat Recovery Systems Market Top Manufacturers Analysis | Sales and Growth Rate, Assessment to 2028

Key Players: Dana, Faurecia, SANGO, Bosch, T. Rad, and Futaba Industrial BOSAL

DOUGLAS, ISLE OF MAN, November 30, 2022 /EINPresswire.com/ -- <u>Automotive</u> Exhaust Heat Recovery Systems Market Size Analysis:

During the forecast period, the Automotive Exhaust Heat Recovery market is expected to grow at a CAGR of around **%.Growing environmental concerns, the enactment of stringent emissions and fuel economy standards, and the increasing awareness of environmental protection among end users are the primary factors driving the market's expansion. The sales of passenger cars and commercial vehicles are a significant

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market driver for automotive exhaust heat recovery systems. After a couple of years of sales decline, 2020 is expected to be a transitional year, with sales expected to resume growth in 2021. The projected CAGR for vehicle sales is 8.22%.

There has been an increase in electric vehicle sales worldwide. In 2012, approximately 112,000 electric vehicles were in operation worldwide. In 2018, the global fleet of electric vehicles surpassed the 3.2 million mark, with China, the United States, and Norway being the earliest adopters. Rapid adoption of electric vehicles will decrease the demand for exhaust heat recovery systems, as there is no need for such systems in electric vehicles because they do not produce exhaust gases.

With nearly 60 percent of the world's population residing in Asia-Pacific, the region is anticipated

to have the highest demand for automobiles during the forecast period. In addition, government regulations are becoming more stringent in the region, such as the BS-VI standards enforced by the government of India to regulate the pollutants emitted by motor vehicles. With the addition of environmental regulations, the demand for exhaust heat recovery systems will increase, as these systems not only reduce the amount of pollutants emitted by vehicles but also increase their fuel efficiency. As the region's pollution levels rise, people are becoming more environmentally conscious and concerned about the emissions of the cars they purchase.

Key Players: Dana, Faurecia, SANGO, Bosch, T. Rad, and Futaba Industrial BOSAL

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COVID-19 Scenario:

As the COVID-19 pandemic continues to spread, the automotive industry is feeling the effects. With many countries under lockdown and people hesitant to leave their homes, car sales have plummeted. This has led to a decrease in demand for automotive exhaust heat recovery systems.

However, as the situation progresses and governments begin to ease restrictions, the automotive market is expected to rebound. This will make more people want exhaust heat recovery systems as car companies try to improve fuel efficiency and lower emissions to meet stricter environmental rules.

The COVID-19 pandemic has presented both challenges and opportunities for the automotive exhaust heat recovery systems market. While short-term demand may be lower than usual, the long-term outlook is positive as the industry adapts to changing conditions.

Report Coverage:

This report provides an in-depth analysis of the global automotive exhaust heat recovery systems market. It provides detailed information on the different types, applications, and regional markets for automotive exhaust heat recovery systems. The report also has a detailed look at the major players in the market and what they have to offer.

The following segments are covered in the report:

By Type

- Exhaust Gas Heat Recovery (EGHR)
- Rankine Cycle Systems
- Thermoelectric Generator
- Electric Turbo Compounding (ETC)

By Application

- · Commercial Vehicles
- Passenger Cars

By Region

- North America
- Europe
- China
- Japan
- South Korea
- India

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This report provides answers to the following key questions:

- COVID-19 impact analysis on the global automotive exhaust heat recovery systems market industry
- What are the current market trends and dynamics in the automotive exhaust heat recovery systems market, and what are the valuable opportunities for emerging players?
- What is driving the automotive exhaust heat recovery systems market?
- What are the key challenges to market growth?
- Which segment accounts for the fastest CAGR during the forecast period?
- Which product type segment holds a larger market share and why?
- Are low- and middle-income economies investing in the automotive exhaust heat recovery systems market?
- · Key growth pockets on the basis of regions, types, applications, and end-users
- What are the market trends and dynamics in emerging markets such as Asia Pacific, Latin America, the Middle East, and Africa?

This report's unique data points include:

• Statistics on the Automotive Exhaust Heat Recovery Systems Market and Spending Worldwide

- Recent trends in the use of automotive exhaust heat recovery systems across different industries in different parts of the world
- Notable developments are going on in the industry.
- Attractive investment propositions for segments as well as geography
- Comparative scenario for all the segments for years 2018 (actual) and 2028 (forecast)

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Isabella Gracia
Douglas Insights
+44 7624 248772
isabella@douglasinsights.com
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