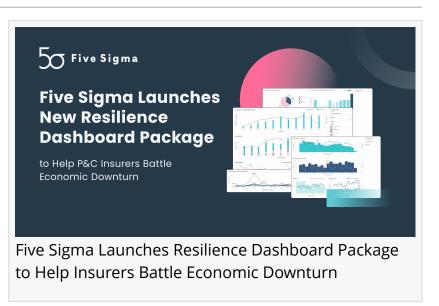


Five Sigma Launches New Resilience Dashboards Package to Help P&C Insurers Battle Economic Downturn

The resilience package provides insurers with a deep dive into claims data, to improve time to resolution, control indemnity expenses and reduce claims leakage.

NEW YORK, NY, USA, December 1, 2022 /EINPresswire.com/ -- <u>Five Sigma</u>, an emerging leader in cloud-native insurance claims management solutions (CMS), today announced the launch of a new <u>Resilience Dashboards</u> package, empowering P&C insurance leaders with a set of six dashboards



designed to help them be resilient in the face of the current economic downturn. The Resilience Dashboards provide insurers with intelligent claims data and the insights needed to improve time to resolution, better control their indemnity expenses, and reduce claims leakage.

"We know that these are challenging times for insurance companies. Going into 2023, insurers must demonstrate remarkable flexibility and resilience in order to overcome a host of economic hurdles - from rising inflation and interest rates to natural catastrophes to the looming threat of recession," said Oded Barak, Five Sigma Co-founder and CEO. "We designed our new Resilience Dashboards so that they can focus their efforts and innovation on improving those areas. In turn, this will boost profitability and drive better business outcomes."

Using Five Sigma's Resilience Dashboards, allows insurance leaders to take a deep dive into critical claims data such as:

- -- Initial handling time
- -- Claims cycle time
- -- Pending claims inventory
- -- Recovery and forecasted recovery amounts
- -- Cost of exposures by severity

-- Productivity

To learn more about Five Sigma's Resilience Dashboards package, please visit <u>https://www.fivesigmalabs.com/resilience-package/</u>

Dana Poleg Five Sigma pr@fivesigmalabs.com Visit us on social media: Facebook Twitter LinkedIn

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