

Digital Asset Management Market is Anticipated to reach US\$ 8.8 Bn & Growing at a CAGR of 9.9% By 2022-2030

The Digital Asset Management market is expected to hit US\$ 8.8 billion by 2030, recording a CAGR of 9.9% during the forecast period.

NEW YORK, UNITED STATES, November 30, 2022 /EINPresswire.com/ -- <u>Digital</u> <u>Asset Management market</u> has been significantly growing with the emergence of IoT, BI analytics, and Alenabled deployment model. IoTenabled software asset monitoring and analytics solutions leverage analytics, web, and wireless to combine all the conventional solutions, processes,



Digital Asset Management Market

assets, and workflows into a single solution to offer a centralized, consolidated tracking and monitoring and analytics system. These systems give access and device connectivity anytime, anywhere, with huge scalability and effective IT-OT (information technology systems - operational technology systems) integrations. Market players may use IoT-based solutions to record all of their assets, recuperate and preserve them, characterize issue areas, and stock inventories, build up a replenishment system, properly evaluate risk and compliance, and analyze asset usage and condition.

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Top Key Players Listed in the Digital Asset Management Market 2022 - 2030 Report Are:

- Adobe
- Aprimo LLC
- Bynder
- Fabasoft Group
- Hewlett Packard Enterprise Development LP
- · IBM Corp.
- Mediabeacon Inc.

OpenText Corporation

Digital Asset Management Market Segmentation:

Offerings

- Solution
- Service

Type

- · On premise
- Cloud

End user Industry

- IT and Telecom
- BFSI
- Healthcare and Pharmaceutical
- Manufacturing
- Government
- Others

Business Function

- Human Resource (HR)
- · Sales and Marketing
- Information Technology
- Others

Region

- North America
- Europe
- Asia Pacific (APAC)
- South & Central America
- Middle East & Africa

Organizational preference toward cloud-based deployments is one of the major factors accelerating the digital asset management market growth:

Apart from managing software assets, digital asset management for cloud settings aims at software portfolio management, cost management, and regulatory challenges. Digital asset management should respond to rapid change in cloud settings, where services are offered, configured, reconfigured, and processed quickly. The several cloud approaches such as Platform as a Service (PaaS), Infrastructure as a Service (laaS), and Software as a Service (SaaS) – have different effects on digital asset management. Thus, companies must carefully and proactively consider the impact their cloud strategy has on their digital asset management programs. For example, Cloud Economics is a periodic comprehensive service that provides customers

transparency and management over their Cloud deployment while helping them with costing, contract renewals, infrastructure modifications, mergers and acquisitions, standards, rules, and processes.

The Digital Asset Management Market 2022 - 2030 Competitive Viewpoint:

This analysis is a useful resource for investors, shareholders, industry planners, and new and existing businesses trying to broaden their reach within the current Market situation. While focusing on top companies and their corporate strategies, market presence, operative segmentation, aggressive outlook, geographical growth, pricing and price structures, the study painstakingly takes into consideration the market analysis.

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- Understand the Current and future of the Digital Asset Management Market in both Established and rising markets.
- The report enlightens the massive patterns, causes, and impact factors globally and regionally.
- The latest developments within the Digital Asset Management market and details of the industry leaders alongside their market share and methods.
- It looks into vital developments like extensions, agreements, new product launches, and acquisitions on the horizon.
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