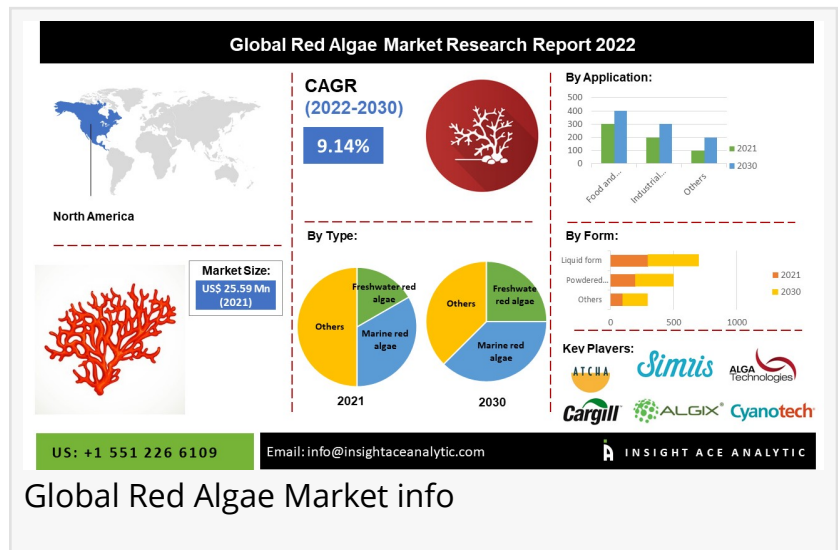


Red Algae Market to reach over USD 55.18 million by the year 2030-InsightAce Analytic

Global red algae market is estimated to reach over USD 55.18 Million by 2030, exhibiting a CAGR of 9.14% during the forecast period.

NEW JERSEY, SATTE NJ, USA, November 30, 2022 /EINPresswire.com/ -- Insight Analytics Pvt. Ltd. announces the release of a market assessment report on the "[Global Red Algae Market](#) (By Type (Freshwater [Red Algae](#), Marine Red Algae, and Calcified Red Algae), Application (Food & Beverages, Medical

& Pharmaceutical, Industrial Applications, and Cosmetics & Personal Care Industry), and Form (Powdered Form, Liquid Form, Natural Dried Form, and Gel Form))- Market Outlook and Industry Analysis 2030"



Top Key Players in the Red Algae Market: ATCHA LLC., Algae, SIMRIS ALG AB, Alga Technologies, AlgaeCan Biotech Ltd., Algix LLC, Cargill Incorporated, Cyanotech Corporation"

Insightace Analytic

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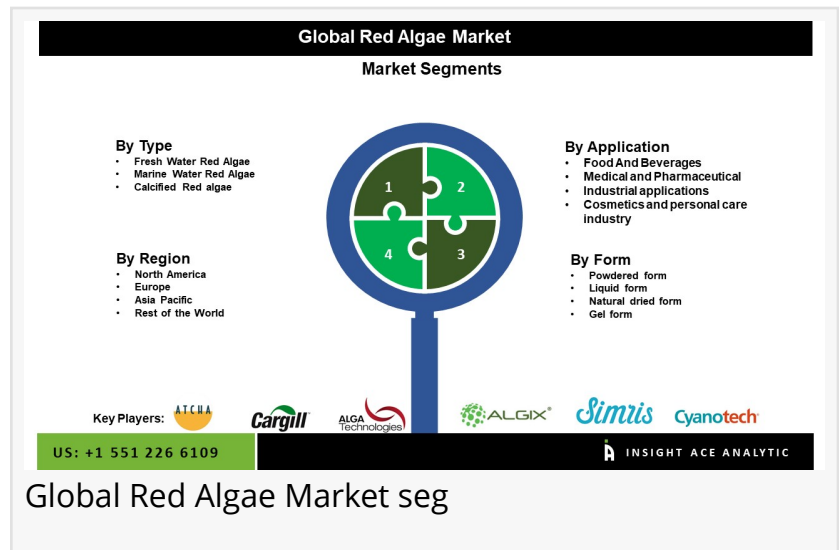
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Red algae have also been shown to help with urinary tract infections, asthma, skin illnesses, stomach ailments,

obesity, and high cholesterol levels. Rising disease incidences such as diabetes and high blood pressure, increasing demand for plant-derived protein, growth in international disposable income among people, a growing global population, rising consumption of food cultivation, and rising health awareness of individuals are some of the significant and critical factors that will likely greatly enhance the growth of the red algae market. The market for red algae may have incredible growth potential due to the widespread applications of red algae. The hold on wellness trends has gotten more robust, and many people worldwide are fascinated by them.

Due to the growing popularity of wellness trends, it is anticipated that red algae as a dietary supplement will experience significant development throughout the assessment period. The potential for growth of the global red algae market may be further enhanced by using red algae as an effective skincare product.



Major Players in the Red Algae Market:

ATCHA LLC.

Algae

SIMRIS ALG AB

Alga Technologies

AlgaeCan Biotech Ltd.

Algix

LLC

Cargill Incorporated

Cyanotech Corporation

Market Dynamics:

Drivers-

Red algae are in high demand due to their nutritional and health benefits. Red algae are the most favored dietary supplement for consumers seeking weight reduction regimens, increasing demand, which is also predicted to rise during the projection period. Because of its nutritional and physiological benefits, the Red Algae Market is gradually expanding in both the developed and developing worlds. Red algae are the most popular dietary supplement among consumers looking for weight loss regimens, which is driving the market and is likely to expand during the forecast period.

Challenges:

High levels of iodine can cause gastrointestinal difficulties, and excessive use of the product can lead to hypertension and high blood pressure, both of which will likely operate as market restrictions for the expansion of red algae. Red algae market restraints include the availability of various formulations and alternative goods.

Regional Trends:

The North America red algae market is accounted to hold a major market share in revenue and is estimated to grow at a high CAGR shortly because of an increase in health-conscious consumers due to increased occurrences of diseases and ailments such as diabetes and high blood pressure. The rising demand for plant-derived protein has also bolstered the North

American market for algal products. Besides, the Asia Pacific region is the fastest region in the red algae market. Because of the region's growing population, increased need for food agriculture, more health awareness, and increased disposable incomes, The region is predicted to grow due to increased population and need for food cultivation, health awareness, and disposable income.

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Recent Developments:

- In February 2021-Corbion NV announced plans to increase the distribution of AlgaPrime DHA, an Omega-3-rich microalgae component, in the UK and Ireland, in conjunction with UFAC-UK.

Segmentation of Red Algae Market-

By Type

- Freshwar Red Algae
- Marine Red Algae
- Calcified Red Alage

By Application

- Food and Beverages
- Medical and Pharmaceutical
- Industrial Applications
- Cosmetics and Personal care Industry

By Form

- Powdered Form
- Liquid Form
- Natural Dired Form
- Gel Form

By Region-

North America-

- The US
- Canada
- Mexico

Europe-

- Germany
- The UK
- France
- Italy
- Spain
- Rest of Europe

Asia-Pacific-

- China
- Japan
- India

- South Korea
- South East Asia
- Rest of Asia Pacific

Latin America-

- Brazil
- Argentina
- Rest of Latin America

Middle East & Africa-

- GCC Countries
- South Africa
- Rest of Middle East and Africa

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