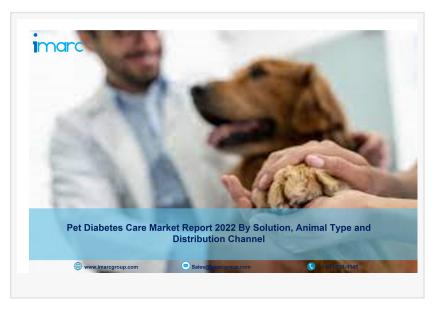


# Pet Diabetes Care Market 2022 |Top Companies Overview, Regional Analysis, Revenue, CAGR Growth & Forecast by 2027

At 8.10% CAGR, Global Pet Diabetes Care Market Size & Share to Surpass US\$ 2.76 Billion by 2027 | Industry Trends, Share & Forecast Report by IMARC Group

SHERIDAN, WYOMING, USA, November 30, 2022 /EINPresswire.com/ -- 000000 000 000000 0000 000000 0000000 (0000-0000)

- Historical Market Size (2021): US\$ 1.71 Billion
- Forecast CAGR (2022-2027): 8.10%
- Forecast Market Size (2027): US\$ 2.76 Billion



IMARC Group has recently released a new research study "Pet Diabetes Care Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027", offers a detailed analysis of the market drivers, segmentation, growth opportunities, trends, and competitive landscape to understand the current and future market scenarios.

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The global <u>pet diabetes care market size</u> reached US\$ 1.71 Billion in 2021. Looking forward, IMARC Group expects the market to reach a value of US\$ 2.76 Billion on by 2027, exhibiting a growth rate (CAGR) of 8.10% during 2022-2027.

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We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Pet diabetes care represents continuous monitoring and treatment of blood sugar levels in animals. They include insulin therapy and oral medications. These pet diabetes care solutions stabilize blood sugar levels, aid in regulating the level of glucose in the bloodstream, and control the delivery of glucose to the body tissue of the animals.

They prove highly effective in reducing unpleasant symptoms of low and high blood sugar and decreasing the risks of severe complications, such as dementia, urinary tract infections (UTI), kidney issues, skin allergy, vision loss, etc. As a result, pet diabetes care medicines and therapies are extensively utilized in veterinary hospitals and clinics across countries.

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What are the major market drivers in the Pet diabetes care market ? The emerging trend of pet humanization and the growing awareness among pet parents about the overall health and well-being of pets are primarily driving the pet diabetes care market.

In addition to this, the escalating usage of insulin treatment for diabetic cats and dogs that reduce blood glucose levels by improving peripheral consumption of glucose and lowering the production of hepatic glucose is further stimulating the market growth.

Apart from this, the development of smart wearable devices equipped with machine learning (ML), artificial intelligence (AI), and the internet of things (IoT) to facilitate remote tracking of pet health is also positively influencing the global market. In line with this, the introduction of specific and highly targeted drugs for diabetes in pets that have minimal side effects is acting as another significant growth-inducing factor.

Moreover, the expanding veterinary clinics and hospitals across the globe and the launch of several animal health awareness programs by government bodies are anticipated to propel the pet diabetes care market in the coming years.

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- Treatment
- Glucose Monitoring Devices

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- Dogs
- Cats

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- Veterinary Hospitals and Clinics
- Retail Pharmacies
- Online Stores

- Asia Pacific
- North America
- Europe
- Middle East and Africa
- Latin America

On the geographical front, Asia Pacific enjoys the leading position in the market. This can be attributed to the rising establishment of international companies in the region, on account of low manufacturing costs and cheap labor.

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The major players in the market are ACON Laboratories Inc. Allison Medical Inc. Becton Dickinson and Company Boehringer Ingelheim International GmbH i-SENS Inc. Merck & Co. Inc. Trividia Health Inc. (Sinocare) UltiMed Inc. and Zoetis Inc.

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Market Performance (2016-2021) Market Outlook (2022- 2027) Porter's Five Forces Analysis Market Drivers and Success Factors SWOT Analysis Value Chain Comprehensive Mapping of the Competitive Landscape If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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