

With CAGR of 22.8%, European Biosimilar Market to Reach US\$ 25,446 Million by 2027

SHERIDAN, WY, UNITED STATES, December 7, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled "Biosimilar Market in Europe: Opportunities, Challenges, Outlook, Forecast, 2022-2027," the biosimilar market in Europe reached a value of [US\\$ 6,735 Million](#) in 2021. Looking forward, IMARC Group expects the market to reach [US\\$ 25,446 Million](#) by 2027, exhibiting at a CAGR of 22.8% during 2022-2027.



Key highlights:

Biosimilars, also called subsequent entry biologics (SEBs), refer to medical products that are similar to reference biologics in terms of their quality, efficacy, safety, etc. They are generally produced from living organisms, including yeast, animal or plant cells, bacteria, etc., and have a complex molecular structure. In addition to this, biosimilars are manufactured under the guidance of licensed facilities that are considered as an essential part of post-market surveillance. As such, they are extensively utilized in the production of therapeutic proteins, vaccines, monoclonal antibodies, etc.

Key highlights: The report provides a comprehensive analysis of the market, including a detailed overview of the market structure, key players, and market trends. It also includes a detailed forecast of the market from 2022 to 2027, along with a detailed analysis of the market's growth drivers and challenges.

For more information, visit <https://www.imarcgroup.com/europe-biosimilar-market/requestsampl>

Key highlights:

The growing investments in the field of medical science and biotechnology are primarily driving

the Europe biosimilar market. Moreover, the expanding geriatric population and the increasing prevalence of autoimmune diseases, cancer, diabetes, etc., owing to the sedentary lifestyle patterns of individuals, are also positively influencing the regional market. Apart from this, the launch of numerous favorable policies by government bodies and third-party payers in Europe to upgrade the existing healthcare infrastructures and the patent expiration of various blockbuster biologics are acting as significant growth-inducing factors. Furthermore, the development of state-of-the-art technology for comparing the characteristics, including chemical identity, purity, bioactivity, etc., of the proposed biosimilars to their reference product is stimulating the market growth. Besides this, the inflating need for safe and affordable alternatives to originator biological therapies is projected to fuel the Europe biosimilar market in the coming years.

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- Novartis
- Pfizer
- Teva
- Celltrion
- Samsung Bioepis
- Amgen
- Apotex
- Ratiopharm
- Mylan
- Merck Sharp & Dohme
- Eli Lilly
- Accord Healthcare Ltd
- Boehringer Ingelheim
- Hexal Ag
- Stada Arzneimittel Ag

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- Infliximab
- Insulin Glargine
- Epoetin Alfa
- Etanercept
- Filgrastim
- Somatropin
- Rituximab
- Follitropin Alfa

Adalimumab

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Auto-Immune Diseases

Blood Disorder

Diabetes

Oncology

Growth Deficiency

Female Infertility

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In-house Manufacturing

Contract Manufacturing

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Italy

Germany

United Kingdom

France

Spain

Others

Ask Analyst for 10% free customized report: <https://www.imarcgroup.com/europe-biosimilar-market>

□□□□: We are updating our reports, If you want the report with the latest primary and secondary data (□□□□-□□□□) including industry trends, market size and Competitive landscape, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

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Market Trends

Market Drivers and Success Factors

Impact of COVID-19

Value Chain Analysis

Comprehensive mapping of the competitive landscape

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

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