

# Antifouling Paint For Boats Market Research | Edition 2022 | Recent Developments and SWOT Analysis 2028

*Major players covered into report are Akzo Nobel, PPG Industries, Hempel, Sherwin-Williams, Jotun, KCC Marine Coatings, Kansai Paint, and Chugoku Marine Paints.*

DOUGLAS, ISLE OF MAN, December 1, 2022 /EINPresswire.com/ -- Market Size of Antifouling Paint for Boats:

The global [antifouling paint for boats market](#) was valued at US\$ XX Mn in 2018 and is expected to grow at a CAGR of XX% during the forecast period of 2019–2028.

Antifouling paint is a type of paint or coating that is applied to the hull of a boat or ship to prevent the growth of marine organisms such as barnacles, algae, and mussels on the surface. The main function of antifouling paint is to reduce drag and fuel consumption by keeping the hull smooth and clean. Antifouling paints are available in different formulations, each with its own advantages and disadvantages. Some of the most common types of antifouling paints are copper-based paints, aluminum-based paints, and zinc-based paints.

Key Players: Glatfelter, Ahlstrom-Akzo Nobel, PPG Industries, Hempel, Sherwin-Williams, Jotun, KCC Marine Coatings, Kansai Paint, and Chugoku Marine Paints.

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## COVID-19 Scenario:

The outbreak of the COVID-19 pandemic has had a significant impact on the global economy, with the maritime industry being no exception. The International Maritime Organization (IMO) has estimated that the outbreak could lead to a drop in global maritime trade of up to 30%. This would have a knock-on effect on the demand for antifouling paint for boats, as fewer would be needed for trade purposes.

## Report Coverage:

The global Antifouling Paint for Boats market report covers the major regions and countries of the world, providing an in-depth study of the various market segments, sub-segments, growth prospects, restraints, drivers, opportunities, and trends. The study also assesses the competitive landscape of the market by profiling the key players operating in the space.

The study offers a comprehensive analysis of the global antifouling paint for boats market with respect to seven different parameters, such as market dynamics, competitive landscape, regional outlook, and segmental analysis. The report provides an exhaustive PEST analysis for all five regions, namely, North America (U.S.), Europe (France), Asia Pacific (China), the Middle East and Africa (Saudi Arabia), and South America (Brazil).

The following segments are covered in the report:

### Segment by Type

- Self-Polishing Copolymer (SPC) Coatings
- Fouling Release Coatings (FRC)
- Ablative Type
- Others

### Segment by Application

- Tankers
- Container Ships
- Passenger and cruise ships
- Bulk Carriers
- Others

### Production by region

- North America
- Europe
- China
- Japan

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This report provides answers to the following key questions:

- Impact of COVID-19 on the global antifouling paint for boats market industry
- What are the current market trends and dynamics in the antifouling paint for boats market, and what are the valuable opportunities for emerging players?
- What is driving the market for antifouling paint for boats?
- What are the key challenges to market growth?
- Which segment accounts for the fastest CAGR during the forecast period?
- Which product type segment holds a larger market share and why?
- Are low- and middle-income economies investing in the antifouling paint market for boats?
- Key growth pockets on the basis of regions, types, applications, and end-users
- What is the market trend and dynamics in emerging markets such as Asia Pacific, Latin America, and the Middle East and Africa?

This report's unique data points include:

- Statistics on the antifouling paint market for boats and spending worldwide
- Recent trends across different regions in terms of adoption of antifouling paint for boats across industries
- Notable developments are going on in the industry.
- Attractive investment propositions for segments as well as geography
- Comparative scenario for all the segments for years 2018 (actual) and 2028 (forecast)

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\*More companies can be added in Detailed Report.

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