

Calibration Services Market Driven by Increasing Demand for Testing and Measuring Instruments

SHERIDAN, WYOMING, UNITED STATES, December 1, 2022 /EINPresswire.com/ --According to IMARC Group latest published report, the <u>global calibration</u> <u>services</u> market size reached US\$ 5.6 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 7.5 Billion by 2028, exhibiting a growth rate (CAGR) of 5.1% during 2023-2028.

What is a calibration service?

Calibration services are used for measuring inaccuracies and deviations in mechanical equipment. The calibration



Calibration Services Market Driven by Increasing Demand for Testing and Measuring Instruments

process involves comparing the readings of one piece of equipment to another previously calibrated device. It is carried out on a regular basis to ensure optimum performance, detect potential faults in an instrument and improve productivity. Calibration service providers offer onsite calibration, fast turnaround, calibration documentation and in-house contract lab services. As a result, these services are utilized in various industries, including aerospace, defense, automotive, communications, and electronics.

Covid-19 Impact:

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Download free sample brochure: <u>https://www.imarcgroup.com/calibration-services-</u> <u>market/requestsample</u>

Calibration Services Market

One of the major factors driving the growth of the calibration services market is rapid

industrialization and the increasing demand for <u>testing and measuring</u> instruments. Furthermore, a rising need for maintaining instruments and machinery is boosting the market growth. In line with this, organizations are largely using calibration services for in-house standardization of equipment and to ensure the efficiency of their products. This factor is further supporting the growth of the market.

Ask Analyst for Customization: https://www.imarcgroup.com/request?type=report&id=2575&flag=C

The report has segmented on the basis of Service Type, Calibration Type, end-use Industry and geography.

By Service Type:

In-House OEMs Third-Party Service

By Calibration Type:

Electrical
Mechanical
Thermodynamic
Physical/Dimensional
Others

By End Use Industry:

Electronics Manufacturing Communication Aerospace and Defense Automotive Others

Breakup by Region:

North America Asia Pacific Europe Latin America

List of Major Key Players:

The major players in the market are

ABB Ltd., Agilent Technologies Inc., Endress+Hauser AG, Keysight Technologies Inc., Micro Precision Calibration Inc., Optical Test and Calibration Ltd., Rohde & Schwarz GmbH & Co KG, Siemens Aktiengesellschaft, Simco Electronics, Sulzer AG, Tradinco Instruments, Transcat Inc. and Trescal Holdings Inc.

00000000:

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Elena Anderson IMARC Services Private Limited +1 631-791-1145 email us here

This press release can be viewed online at: https://www.einpresswire.com/article/604193759

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire[™], tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2022 Newsmatics Inc. All Right Reserved.