



# American IRA Discusses What is a Self-Directed SIMPLE IRA

*In its latest blog release, American IRA details the Self-Directed SIMPLE IRA and how it could fit into the retirement plans of investors.*

ASHEVILLE, NORTH CAROLINA, UNITED STATES, December 9, 2022 /EINPresswire.com/ -- What is the Self-Directed SIMPLE IRA? That's the topic of the most recent [post](#) at American IRA, where the Self-Directed IRA administration firm explained what it means to have a Savings Incentive Match Plan for Employees. This retirement plan helps small employers and self-employed individuals "to get started with retirement investing," according to the post. But the post also broke down why this is the case, as well as the unique quirks to the Self-Directed SIMPLE IRA that make it this ideal stepping stone for many.

The post opened with an explanation on the basics of the Self-Directed SIMPLE IRA. The section, dubbed "Using a Self-Directed SIMPLE IRA," explained that the SIMPLE IRA uses tax-deductible contributions. This is a pre-tax arrangement in which investors can save money in the short-term by putting some of their money aside for retirement. Of course, this requires putting the money into an account like a SIMPLE IRA. However, it can be a tremendously beneficial way for investors to be incentivized to begin saving for retirement.

The post went on to explain the aspect of self-directing which can completely remake an investor's approach to retirement. In self-directing, investors can choose the investments held within a Self-Directed SIMPLE IRA. This decision-making power puts more control in the hands of investors, who are then free to choose from a wide variety of retirement asset classes—these can range from raw land and other types of real estate to tax liens, precious metals, and more. Because of this, many investors who want more diversification within a retirement portfolio might turn to a Self-Directed IRA to make that happen.

To do so requires working with a Self-Directed IRA administration firm or custodian who can serve the account. Serving in this role would mean the custodian executes transactions on behalf of the account, administering paperwork, but never making the decisions on behalf of the IRA holder.

For more information, visit the post by clicking to [www.AmericanIRA.com](http://www.AmericanIRA.com). Interested parties may also reach out to the Self-Directed IRA administration firm American IRA by dialing 866-7500-IRA.

"About:

American IRA, LLC was established in 2004 by Jim Hitt, Founder in Asheville, NC.

The mission of American IRA is to provide the highest level of customer service in the self-directed retirement industry. Jim Hitt and his team have grown the company to over \$500 million in assets under administration by educating the public that their Self-Directed IRA account can invest in a variety of assets such as real estate, private lending, limited liability companies, precious metals and much more.

As a Self-Directed IRA administrator, they are a neutral third party. They do not make any recommendations to any person or entity associated with investments of any type (including financial representatives, investment promoters or companies, or employees, agents or representatives associated with these firms). They are not responsible for and are not bound by any statements, representations, warranties, or agreements made by any such person or entity and do not provide any recommendation on the quality profitability or reputability of any investment, individual or company. The term "they" refers to American IRA, located in Asheville and Charlotte, NC."

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